

BOARD'S REPORT

To
The Members
Indian Grameen Services (IGS)
U85320DL1987NPL027141

The Directors have pleasure in presenting their 27th Annual Report together with the Audited Accounts of the Company for the financial year ended March 31, 2016

1. Financial results of the Company for the year 2015-16 are summarised as under:

Rs. in '000s

Particulars	Current Year	Previous Year
Total Revenue	304,559	390,442
Profit before Interest, Depreciation, prior period expenses & Tax	4,373	11,788
Less: Interest	2,241	2,325
Less: Depreciation	1,255	2,920
Less: Prior Period expenses	-	3,911
Profit/ (Loss) Before Tax	877	2,633
Less: Tax Expenses		
1. Current Tax	1,200	1,000
2. Deferred Tax	1,588	1,705
Net Profit/ (Loss) after Tax	1,265	(72)
Add: Amount brought forward from Last Year	32,839	29,905
Appropriations:		
Proposed Dividend	-	-
Tax on Proposed Dividend	-	-
Transfer to General Reserve	3,440	8,369
Balance carried forward to Balance Sheet	36,279	38,274

2. Operations and Performance of the Company

2.1. Project Highlights

In 2015-16 financial year, IGS is implementing 56 projects in 19 Indian States, with an outreach of more than 7 lakh households directly and indirectly.

IGS is implementing projects which focus on innovation & incubation across a broad range of pragmatic and technical areas, while improving organization's ability to share knowledge both within IGS and communities and various stakeholders. IGS works in the following areas:

- Institutional Development Services;
- Agriculture and allied (e.g. livestock) sector based livelihoods enhancement;
- Livelihoods promotion for forest dwellers
- Resettlement & Rehabilitation of forest dependent households, displaced households from large infrastructure projects (e.g. irrigation);
- Eco-tourism;
- Non-farm micro enterprise;
- Integrated solid waste management;
- Natural Resource Management
- Renewable energy initiatives;
- Inclusive financial services;

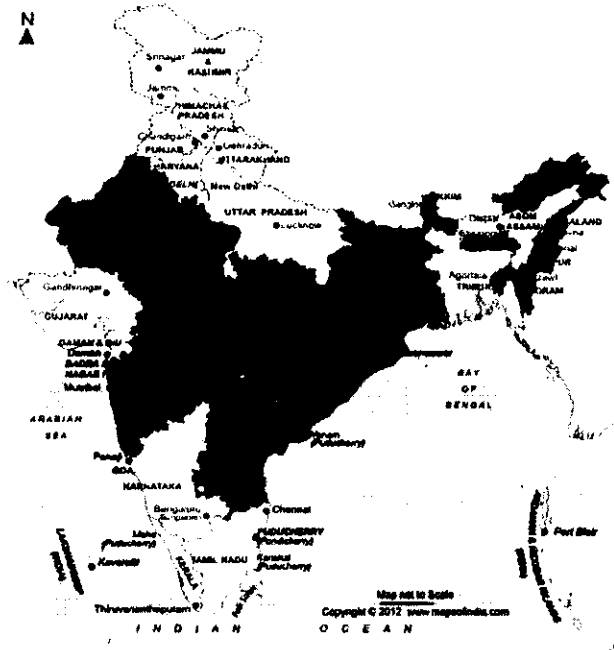


Figure 1: IGS Working States in India

Here are some highlights of IGS work in the first three quarters of the financial year 2015-16, around various geographical locations.

- IGS resettlement & rehabilitation projects reached 34 households, with special emphasis on the needs of the most vulnerable: tribal, displaced households. Also working on livelihoods promotion of 2500 households after resettlement.
- Innovation & incubation on community based eco-tourism has helped 100 households to derive their livelihoods, including the conservation of bio-diversity.
- Almost 88000 small & marginal farmers are being supported by IGS projects to improve crop production, livestock, increase household income, adapt to responsible crop cultivation, breed up gradation and promote the sustainable use of natural resources.
- Solid waste management projects are supporting 56,000 households, improved waste management practices with over 12 municipal corporations.

- IGS's institutional development projects are supporting over 1.30 lakh of small & marginal farmers, with improved access to better agricultural practices and better quality input availability, through the handholding support on promotion, nurturing of Farmer Producer Organisation.
- LAMP fund has invested in more than 265 small MFIs/NGO-MFIs to a tune of INR 547 million loan including 86.5 million sanctioned in the quarter to 23 institutions covering over 3.5 lakhs households.

2.2. Institutional Development Services

States: Bihar, Rajasthan, West Bengal, Madhya Pradesh, Maharashtra, Manipur, Mizoram, Meghalaya, Jharkhand, Odisha; Funded by: SFAC, DFID (PWC), ICCO; Outreach: 1.5 lakhs farmers.

2.3. Agriculture and allied (e.g. livestock) sector based livelihoods enhancement

States: West Bengal, Odisha, Jharkhand, Bihar, Madhya Pradesh, Maharashtra, Telangana;

With funding support from various donors, IGS is working with 147,000 farmers, to increase the productivity of paddy, maize, wheat, cotton and vegetables crops and also breed upgradation of livestock. The major focus is on productivity enhancement, risk mitigation and reduction in cost of cultivation through agriculture and livestock extension services, farmer's field school, etc. One of the new initiatives is in production of potato, soy and paddy seeds.

2.4. Resettlement & Rehabilitation of forest dependent households

Though IGS is working many resettled villages including Similipal in Odisha, Satpura Hosangabad an Bandhavgarh in MP, only **Asankudar project** is truly R&R in nature.

Asankudar colony is new home for relocated villagers of Upar Barhakamuda and Bahaghar villages in Thakurmunda Block of Mayurbhanj District. Here IGS is working on all the aspects including Institution building (SHG, VDC), Social sector initiatives (Education, Drinking water, Health, Rights and Entitlements etc.), Livelihood Interventions (Improved Agriculture: SRI/Line transplanting, Back yard Vegetable, Goat rearing, Poultry and opportunity based non-farm enterprises) and convergence (FRA, Line departments' schemes) in the colony.

2.5. Eco-tourism

India is a home of diverse flora and fauna which attracts tourists from abroad and enthusiasts to travel to remote scenic destinations. Some of the villages are extraordinary blessed with wealth. Development of basic infrastructure and services, these villages can be converted into popular tourist destination. Recently IGS has started promoting livelihoods in such villages through self-sustainable eco-tourism business model. Currently this work is going in the state of Odisha.

Handwritten signature and initials, possibly 'S. L.' and 'ML'.

2.6. Integrated solid waste management:

IGS is working on solid waste management in the cities by setting up enterprises of waste pickers. Currently the work is going in the state of MP with various municipal corporations.

Location/s: Indore - In township, Bhopal in townships, Sailana, Maheswar, Anuppur, Ranapur, Joura, and Agar – Madhya Pradesh.

Indian Grameen Services has introduced sustainable waste picker enterprises that engage in doorstep garbage collection, segregation, and processing from households in Madhya Pradesh. IGS employs and trains waste pickers to conduct this service. Processing of the organic portions into compost for farmers and aggregation of recyclables to sell upwards, are also been initiated. IGS is working in association with Municipal Corporation of Sailana, Namli, Maheswar, Morena.

2.7. Non-farm micro enterprises

Strengthening of Non-farm livelihood by promoting producer organization of artisans engaged in non-farm activities (Jhalawar, Rajasthan) is one such project. The key objective of the project is to strengthen Non-farm livelihoods and increase incomes of the poor households in Jhalawar districts through promoting producer collectives. In this 1500 members from existing SHG formed either by RGAVP or other organizations in Jhalawar are to be mobilized into producer groups and hence FPO linking them to market.

2.8. Natural Resource management

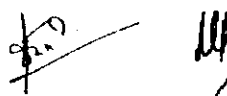
States: Jharkhand, MP, Maharashtra; Funder: Jharkhand watershed mission, Solidaridad, HUF,

2.8.1. Integrated Watershed Development Project-Batch-iv, Chhata Nala Watershed

IWMP-IV/2012-13 watershed project in the state of Jharkhand is located in the Karra block of Khunti district. The project envisaged to treat 6,203.33 hectares of land, out of the total 6,809.20 hectares area of the entire watershed. IGS will support Jharkhand state watershed mission in activities like construction of decentralized Water Harvesting Structures, promoting land use based on the geo-morphological features of the area, developing orchard agro forestry, pulse crop, vegetable near water bodies.

2.8.2. Promotion of soil and moisture conservation and water use efficiency

The project is supported by Solidaridad in MP and Maharashtra. The focus is on awareness building with 18,500 farmers (during the three years project period) in four district of M.P. and two districts of Maharashtra viz Akola And Wardha on Soil water conservation through technological intervention including through composting, Mulching, ToT on water budget, demonstration plots and through IEC material.



2.9. Sustainable livelihoods for forest dependent families

State: Odisha, MP; Funder: RBS Foundation India

2.9.1. Similipal Livelihoods Project

The project aims at promoting livelihoods of the forest fringe/buffer villages of Similipal Biosphere Reserve in Mayurbhanj, by organizing them into their own institutions and promoting better livelihood activities (Improved Agriculture: System of Rice Intensification /Line transplanting, Maize, Vegetable, Land and Water Management, Small scale commercial poultry). The project is operational in Jashipur and Bisoi Block of Mayurbhanj District.

2.9.2. Enhancing Livelihood opportunities of Resettled Forest Dependents of Satpura Tiger Reserve, Hoshangabad, M.P

The project aims at providing support for establishing livelihood base for 13 villages in Babai, Sohagpur & Pipariya blocks of Hoshangabad district through appropriate interventions, capacity building and skill development. 12 of these villages have been relocated from the core zone (critical tiger habitat) of Satpura Tiger Reserve.

2.10. Renewable energy initiatives

State: Bihar; Funder: Rockefeller Foundation & Schnider Foundation, The Climate Group

2.10.1. Solar Irrigation Services

Erratic grid supply and high cost of diesel pumping continues to remain the main problem areas for the farmers. Poor irrigation as a result of these issues results in significant yield losses. Under such conditions, solar based-irrigation service delivery offers an appropriate solution. 60 households are to be benefited out of it. Till now Four VLE appointed and four 3 HP solar water pump installed and operational.

2.10.2. DC Micro Grid

This project promotes solar based DC micro grids as energy solution reducing initial investment by shifting from AC to DC technology. The power storage will be at household level. 80 HHs are to be benefited out of this. VLE & Village has been identified and selected. Agreement has been done between VLE & IGS. Work is being done on Load estimation, layout designing, and identification of suppliers and initiation of procurement process, finalization of tariff plan.



3. HR status of the company:

The Company after a series of meetings with team members, the Managing Director authorized a team of five senior members for managing the day-to-day functioning of the Company and providing state teams with general management and functional support, thus freezing the change in management process.

During the year ended March 31, 2016 the head count stood at 322. The following table shows level wise and gender wise count:

SI No	Level	March 31, 2015			March 31, 2016			Difference		
		Male	Female	Total	Male	Female	Total	Male	Female	Total
1	Strategic Leadership	1	0	1	1	0	1	0	0	0
2	General Management	5	1	6	7	1	8	2	0	2
3	Functional Management	79	8	87	38	4	42	-41	-4	-45
4	Execution Excellence	121	20	141	43	8	51	-78	-12	-90
5	Action Assistance	795	105	900	195	25	220	-600	-80	-680
	Total	1001	134	1135	284	38	322	-717	-96	-813
	% of total	88	12		88	12				

As compared to 31st March 2015, the head count on 31st March 2016, reduced by 72%, due to closure of BC operations. The low percentage of female staff across all levels, was mainly on account of female candidates finding it difficult to handle the demands of field work along with balancing their personal lives.

4. Dividend

As the company is incorporated under section 25 of the Companies Act, 1956 (corresponding section 8 of the Companies Act, 2013) and having such license, it is prohibited by the constitution from paying any dividend to its members. The excess surplus earned for the year will be used in promoting the object of the company.

5. Changes in the nature of Business

During the year under review, there were no changes in nature of business of the company.



6. Material changes and Commitments affecting the Financial Position of the Company

There were no material changes after Balance Sheet and before date of the report.

7. Extract of Annual Return

The Extract of Annual Return in Form MGT-9 pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12 of the Companies (Management and Administration) Rules, 2014 is attached as ANNEXURE-I to this Report.

8. Directors

8.1. Board's composition and category of directors

The Board is collectively responsible for the sustainable success of the Company under the leadership of Chairman. The Company's Board has an optimum combination of Executive, Non-Executive and Independent Directors and reflects diversity in terms of disciplines, professions, social groups, gender and stakeholder interest.

The strength of the Board as on March 31, 2016 is eight (8) directors. They are as follows:

SI No	Name of the Directors	Designation
1.	Mr Vijay Mahajan	Chairperson
2.	Dr Sankar Datta	Non-independent Director
3.	Dr Sudha Nair	Independent Director
4.	Mr Vijay Rajaram Nadkarni	Independent Director
5.	Ms Swati Bhargava Desai	Independent Director
6.	Mr Hersh Haladker	Independent Director
7.	Ms Patricia Mukhim	Independent Director
8.	Mr Arijit Dutta	Managing Director

During the financial year ended March 31, 2016, the Board of Directors met Five (5) times on:

1. May 16, 2015;
2. July 30, 2015;
3. September 1, 2015;
4. December 2, 2015; and
5. March 18, 2016.

8.2. Details of attendance of each Director during the period April 01, 2015 to March 31, 2016:

Sl. No.	Name of Director	Designation	No. of Meetings	
			Held during the tenure	Attended
1.	Mr Vijay Mahajan	Chairperson	5	4
2.	Dr Sankar Datta	Non- Independent ,Non-Executive Director	5	5
3.	Dr Sudha Nair	Independent Director	5	2
4.	Mr Hersh Haladker	Independent Director	5	4
5.	Mr Arijit Dutta	Managing Director	5	5
6.	Mr Vijay Nadkarni	Independent Director	5	5
7.	*Ms Swati Bhargava Desai	Independent Director	5	5
8.	Ms Patricia Mukhim	Independent Director	3	3
9.	*Prof Arvind Gupta	Independent Director	2	2

*Cessation/ Retirement & Appointment of Directors during April 01, 2015 to March 31, 2015. Details are given under section 7.3 below.

8.3. Changes in the Board during the period April 01, 2015 to March 31, 2016:

During the year under review, following changes took place in the composition of the Board of Directors of the Company:

Sl. No.	Name of the Director	Designation	Appointment /Resignation/Retirement and Change in Designation of Director
1.	Ms Swati Bhargava Desai	Independent Director	Change in Designation from Additional Director to Independent Director w.e.f. September 1, 2015
2.	Prof Arvind Gupta	Independent Director	Resigned on August 11, 2015
3.	Ms Patricia Mukhim	Independent Director	i) Appointed as Additional Director on July 30, 2015 ii) Change in Designation from Additional Director to Independent Director w.e.f. September 1, 2015

9. Committees of the Board of Directors as on March 31, 2016

9.1. Audit Committee

The Audit committee meets half-yearly to review the financials as well as the report of the statutory auditor. The present composition of the Committee is as follows:

- a) Ms Swati Desai, Chairperson & Independent Director;
- b) Mr Vijay Nadkarni, Independent Director; and
- c) Mr Hersh Haladker, Independent Director

The 19th & 20th Audit Committee meeting were held on July 30, 2015 and December 1, 2015 respectively.

9.2. Human Resources & Development Committee (HRDC)

The HRDC Committee has been constituted to comprehensively review the HR Policy of the company which shall describe how the HR requirements as per the Operational Policy will be addressed, in terms of recruitment, induction, training and also detail out the policy for remuneration, performance incentives, promotions and procedures for disciplinary action and grievances redressal system. The present composition of the Committee is as follows:

- a) Dr Sankar Dutta, Chairperson & Non-Independent, Non-Executive Director;
- b) Dr Sudha Nair, Independent Director; and
- c) Ms Patricia Mukhim, Independent Director

The Committee met four (4) times during the financial year on May 15, 2015; September 1, 2015; December 1, 2015 and March 17, 2016.

9.3. Project Committee

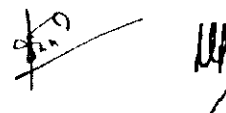
The Project Committee has been constituted to evaluate periodically projects proposed to be taken up by the Company, to review said projects and recommend to the Board of Directors for consideration and approval and also review progress of such approved projects and apprise the Board. The present composition of the Committee is as follows:

- a) Dr. Sudha Nair, Chairperson and Independent Director;
- b) Mr. Hersh Haladker, Independent Director; and
- c) Ms Patricia Mukhim.

The Committee met four (4) times during the financial year on May 15, 2015; September 1, 2015; December 1, 2015 and March 17, 2016.

9.4. Inclusive Financial Services Committee (formerly known as *Banking Service Facilitation Committee*)

The Inclusive Financial Services Committee (IFSC) has been constituted with the primary objective to engage Business Facilitators-BF and Business Correspondent-BC as intermediaries for providing financial and banking services.



The Committee in its meeting held on February 23, 2015 decided to combine both IFSC and LAMP Fund and the merged committee was named as Inclusive Financial Services Committee. The present composition of the Committee is as follows:

- a) Mr Vijay Nadkarni, Chairperson and Independent Director;
- b) Dr Sankar Datta, Non-Independent, Non-Executive Director;
- c) Ms Swati Bhargava Desai, Independent Director;
- d) Mr B L Parthasarathy, expert member; and
- e) Mr Kumaresh Rout, staff member, LAMP Fund

The Committee met four times during the financial year on May 16, 2015; August 31, 2015; December 1, 2015 and March 17, 2016.

9.5. Nomination & Remuneration Committee and Stakeholders Relationship Committee

The Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

10. Policy on Corporate Social Responsibility

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

11. Declaration from Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014.

However, for good Corporate Governance, the company has appointed and obtained necessary declaration from each Independent Director under Section 149(7) of the Companies Act, 2013 and that the Independent Directors of the Company meet with the criteria of their Independence laid down in Section 149(6).

As per Schedule IV (Code for Independent Directors), the Company is also facilitating the Independent Directors to hold at least one separate meeting a year, without the attendance of non-independent directors and members of management. The following are the Independent Directors as on March 31, 2016:

1. Dr Sudha Nair	Independent Director
2. Mr Vijay Rajaram Nadkarni	Independent Director
3. Ms Swati Bhargava Desai	Independent Director
4. Mr Hersh Haladker	Independent Director
5. Ms Patricia Mukhim	Independent Director

The first Independent Directors Meeting was held on December 2, 2015 for the financial year 2015-16.

12. Annual Evaluation of Performance of Board

The Company was not required to constitute formal annual evaluation by the Board of its own performance and that of its committees and individual directors pursuant to Section 134 (3) (p) of the Companies Act, 2013 and Rule 8(4) of the Companies (Accounts) Rules, 2014.

13. Particulars of Loans, Guarantees or Investments

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

14. Particulars or Contracts with Related Party Transactions:

Particulars of Contracts or Arrangements with Related parties referred to in Section 188(1) is attached as **ANNEXURE-II** in Form AOC- 2 to this report

15. Corporate Governance

The Company will continue to uphold the true spirit of Corporate Governance and implement the best governance practices. It lays emphasis on transparency, accountability, ethical operating practices and professional management.

16. Risk management policy

The Board is of the opinion that, there are no elements of risk which may threaten the existence of the Company hence it was not required to implement a risk management policy.

17. Steps taken to prevent sexual harassment of women at workplace

Considering that sexual harassment of women at the workplace is still rampant in India, Parliament has enacted the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. The Act provides for protection against sexual harassment of women at workplace and for the prevention and redressal of complaints of sexual harassment and also for the matters incidental thereto.

The Company has accordingly adopted the policy against sexual harassment of women at workplace, for the purpose of preventing, prohibiting and redressing sexual harassment of female employees including permanent, temporary, on training and on contract basis at all the workplace within the Company which are based on fundamental principles of justice and fair play.

Further, an Internal Complaints Committee (ICC) has been constituted which shall be responsible for redressal of complaints related to sexual harassment. The Company has put in place suitable processes and mechanisms to ensure that issues of sexual harassment, if any, are effectively addressed.

During the year, no complaints of sexual harassment were received by the Company.

18. Subsidiary Companies, Joint Venture or Associate Companies

During the year under review, there are no companies which has become/ ceased to become a Subsidiary/ Joint Ventures/ Associate Companies.

19. Deposits

The Company has not accepted any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014.

20. Orders Passed by Regulator or Courts or Tribunals

There are no order passed by the regulator or courts or tribunals impacting the going concern status and company's operations.

21. Auditors and Auditors Report

At the General Meeting held on September 16, 2014, M/s V. Nagarajan & Co., Chartered Accountants (FR No. 04879N) were appointed as statutory auditors of the Company to hold office till the conclusion of 29th Annual General Meeting. In terms of the provision of Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s V. Nagarajan & Co., Chartered Accountants, as Statutory Auditors of the Company, is placed for ratification by the shareholders.

In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

The notes on Financial Statements are self-explanatory and do not call for further comments.

22. Secretarial Audit Report

The Company was not required to obtain Secretarial Audit Report under Section 204(3) of the Companies Act, 2013.

However, for good Corporate Governance, the Company had obtained a certificate from Ms Savita Jyoti, Practicing Company Secretary that the company has maintained proper registers and records as per the requirements of the Companies Act, 2013. The report is self-explanatory and do not call for any further comments.

23. Directors' Responsibility Statement

Your directors would like to inform members that the audited accounts containing the Financial Statements for the year ended March 31, 2016 are in full conformity with the requirements of the Companies Act, 2013 and they believe that the financial statements reflect fairly the form and substance of transactions carried out during the year. The financial statements audited by the statutory auditors M/s Nagarajan & Co., reasonably present the Company's financial condition and results of operations, viz. giving technical assistance and support services to the clients of Group Companies, Community Financial Institutions and other Micro-Finance Institutions.

In pursuance of section 134(5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24. Conservation of Energy, Technology Absorption and Foreign Exchange Earnings & Outgo

- a) The Company is engaged in the activities of promoting rural livelihood, the particulars required under Section 134(3)(m) of the Companies Act, 2013 read with the rule 8(3)(A) of the Companies (Accounts) Rules, 2014 regarding Energy Conservation do not apply.
- b) There was no technology absorption.
- c) Foreign Exchange

(Amount in '000)

Particulars	2015-16	2014-15
Earnings	39,954	77,266
Outgo	46,418	74,190

Acknowledgments

Your Directors place on record their sincere appreciation of the support the Company has received from the Ministry of Rural Development, Government of India, Small Farmers Agribusiness Consortium, UNESCO, Sir Rattan Tata Trust, Sir Dorabjee Tata Trust, the Ford Foundation, Development international Desjardins, RBS Foundation, Solidaridad, Safe water network, National Bank for Agriculture & Rural Development, ITC Ltd. and all other well-wishers.

On behalf of the Board of Directors



Arijit Dutta
Managing Director
(DIN: 02053044)



Vijay Mahajan
Chairperson
(DIN: 00038794)

Place: Pahalgam
Date: May 21, 2016

FORM NO. MGT 9**EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I REGISTRATION & OTHER DETAILS:

i	CIN	U85320DL1987NPL027141
ii	Registration Date	February 26, 1987
iii	Name of the Company	INDIAN GRAMEEN SERVICES
iv	Category/Sub-category of the Company	Company limited by shares/ Company licensed under Section25
v	Address of the Registered office & contact details	F5, Ground Floor, Kailash colony, Greater Kailash Part New Delhi, Delhi-110048 Email Id: companysecretary@basixindia.com
vi	Whether listed company	Yes/No
vii	Name , Address & contact details of the Registrar & Transfer Agent, if any.	All the shares of the company are held in physical mode

II PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Agriculture, Forestry and Fishing	1619	35%
2	waste management services	38210	3%

III PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES

Sl No	Name & Address of the Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	NIL				

IV SHAREHOLDING PATTERN (Equity Share capital Break up as % to total Equity)

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	2014-15	2015-16
A. Promoters										
(1) Indian										
a) Individual/HUF	0.00	164	164	19.88%	0.00	164	164	19.88%	0.00	0.00
b) Central Govt. or State Govt.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bodies Corporates	0	0.00	0	0.00	0	0.00	0	0.00	0.00	0.00
d) Bank/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Any other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL:(A) (1)	0	164	164	19.88%	0	164	164	19.88%	0.00	0.00
(2) Foreign										
a) NRI- Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Other Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Bodies Corp.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Any other...	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL (A) (2)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	0	164	164	19.88%	0	164	164	19.88%	0.00	0.00
B. PUBLIC SHAREHOLDING										
(1) Institutions										
a) Mutual Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Banks/FI	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Central govt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
d) State Govt.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
e) Venture Capital Fund	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
f) Insurance Companies	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
g) FIIS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
h) Foreign Venture Capital Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL (B)(1):	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
(2) Non Institutions										
a) Bodies corporates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Indian	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii) Overseas	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
b) Individuals	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
i) Individual shareholders holding nominal share capital upto Rs.1 lakhs	0.00	661	661	80.12%	0.00	661	661	80.12%	0.00	0.00
ii) Individuals shareholders holding nominal share capital in excess of Rs. 1 lakhs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
c) Others (specify)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
SUB TOTAL (B)(2):	0.00	661	661	80.12%	0.00	661	661	80.12%	0.00	0.00
Total Public Shareholding (B)= (B)(1)+(B)(2)	0.00	661	661	80.12%	0.00	661	661	80.12%	0.00	0.00
C. Shares held by Custodian for GDRs & ADRs	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Grand Total (A+B+C)	0	825	825	100%	0	825	825	100%	0.00	0.00

(ii) SHARE HOLDING OF PROMOTERS

Sl No.	Shareholders Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		NO of shares	% of total shares of the company	% of shares pledged encumbered	NO of shares	% of total shares of the company	% of shares pledged	
1	Mr Deep Joshi	82	9.94%	0.00	82	9.94%	0.00	0.00
2	Mr Sankar Datta	82	9.94%	0.00	82	9.94%	0.00	0.00
3	Mr Vijay Mahajan	0.00	0.00%	0.00	0.00	0.00%	0.00	0.00
	Total	164	19.88%	0.00	164	19.88%	0.00	0.00

(iii) CHANGE IN PROMOTERS' SHAREHOLDING (SPECIFY IF THERE IS NO CHANGE)

There is no Change in the Promoter shareholding during the FY 2015-16

Sl. No.		Share holding at the beginning of the Year		Cumulative Share holding during the year	
		No. of Shares	% of total shares of the company	No of shares	% of total shares of the company
	At the beginning of the year	164	19.88%	164	19.88%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	no change	no change	no change	no change
	At the end of the year	164	19.88%	164	19.88%

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters & Holders of GDRs & ADRs)

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
	At the beginning of the year	444	53.82%	444	53.82%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	Nil	Nil	Nil	Nil
	At the end of the year (or on the date of separation, if separated during the year)	444	53.82%	444	53.82%

(v) Shareholding of Directors & KMP

Sl. No		Shareholding at the end of the year		Cumulative Shareholding during the year	
		No.of shares	% of total shares of the company	No of shares	% of total shares of the company
	For Each of the Directors & KMP				
	At the beginning of the year	82	9.94%	82	9.94%
	Date wise increase/decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	82	9.94%	82	9.94%

V INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtness at the beginning of the financial year				
i) Principal Amount	0	92110000	0	92110000
ii) Interest due but not paid	0	718583.03	0	718583.03
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	92828583.03	0	92828583.03
Change in indebtedness during the financial year				
Additions				
Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole time director and/or Manager:

Sl.No	Particulars of Remuneration	Name of the MD/WTD/Manager	Total Amount Rs.
1	Gross salary	Mr Arjit Dutta (MD)	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	3,787,500	3,787,500
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	Nil	Nil
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	Nil	Nil
2	Stock option	Nil	Nil
3	Sweat Equity	Nil	Nil
4	Commission as % of profit	Nil	Nil
	others (specify)	Nil	Nil
5	Others, please specify	Nil	Nil
	Total (A)	3,787,500	3,787,500
	Ceiling as per the Act	42,00,000	42,00,000

B. Remuneration to other directors:

Sl.No	Particulars of Remuneration	Name of the Directors						Total Amount
		Ms Swati Bhargava Desai	Dr Sudha Nair	Ms Patricia Mukhim	Mr Hersh Haladker	Mr Vijay Rajaram Nadkarni	Prof. Arvind Satyatma Gupta	
1	Independent Directors							
	(a) Fee for attending board committee meetings	45000	20000	30000	35000	37500	20000	187500
	(b) Commission							0
	(c) Others, please specify							0
	Total (1)	45000	20000	30000	35000	37500	20000	187500
2	Other Non Executive Directors	Nil						
	(a) Fee for attending board committee meetings							
	(b) Commission							0
	(c) Others, please specify.							0
	Total (2)	0	0	0	0	0	0	0
	Total (B)=(1+2)	45000	20000	30000	35000	37500	20000	187500
	Total Managerial Remuneration							0
	Overall Ceiling as per the Act.	100000	100000	100000	100000	100000	100000	600000

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

There is no requirement to appoint Key Managerial Personnel under Companies Act, 2013

Sl. No.	Particulars of Remuneration	Key Managerial Personnel				Total
		CEO	Company Secretary		CFO	
1	Gross Salary					
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961.					
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961					
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission as % of profit					
	others, specify					
5	Others, please specify					
	Total					

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VII PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES

There are no Penalties/Punishment/ Compounding of Offences for the Company during the FY 2014-15

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY NIL					
Penalty					
Punishment					
Compounding					
B. DIRECTORS NIL					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT NIL					
Penalty					
Punishment					
Compounding					

lll

8/15

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

Sl. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	Bhartiya Samruddhi Investments and Consulting Services Limited	Bhartiya Samruddhi Finance Limited	Bhartiya Samruddhi Finance Limited
b)	Nature of contracts/arrangements/transaction	Received Rent and reimbursement of electricity charges.	Received Rent and reimbursement of expenses.	Received Business facilitation fee.
c)	Duration of the contracts/arrangements/transaction	FY 2015-16	FY 2015-16	FY 2015-16
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 20,14,395	Rs. 52,77,482	Rs. 3,14,350
e)	Justification for entering into such contracts or arrangements or transactions'	NIL	NIL	NIL
f)	Date of approval by the Board	May 16, 2015	May 16, 2015	May 16, 2015
g)	Amount paid as advances, if any	NIL	NIL	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	September 01, 2015	September 01, 2015	September 01, 2015


2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	NIL	NIL	NIL
b)	Nature of contracts/arrangements/transaction	NIL	NIL	NIL
c)	Duration of the contracts/arrangements/transaction	NIL	NIL	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL	NIL	NIL
e)	Date of approval by the Board	NIL	NIL	NIL
f)	Amount paid as advances, if any	NIL	NIL	NIL

Date: May 21, 2016

Place: Pahalgam

On behalf of Board of Directors



Mr Arijit Dutta
Managing Director



Mr Vijay Mahajan
Chairperson

FORM NO. AOC -2**(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.**

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	Vayam Renewable Limited	BASIX Municipal Waste Ventures Ltd	Ctran Consulting Limited
b)	Nature of contracts/arrangements/transaction	Received Rent.	Received Rent and reimbursement of expenses	Received Rent and reimbursement of expenses.
c)	Duration of the contracts/arrangements/transaction	FY 2015-16	FY 2015-16	FY 2015-16
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 2,04,943	Rs. 12,000	Rs. 12,000
e)	Justification for entering into such contracts or arrangements or transactions'	NIL	NIL	NIL
f)	Date of approval by the Board	May 16, 2015	May 16, 2015	May 16, 2015
g)	Amount paid as advances, if any	NIL	NIL	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	September 01, 2015	September 01, 2015	September 01, 2015

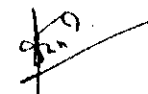
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	NIL	NIL	NIL
b)	Nature of contracts/arrangements/transaction	NIL	NIL	NIL
c)	Duration of the contracts/arrangements/transaction	NIL	NIL	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL	NIL	NIL
e)	Date of approval by the Board	NIL	NIL	NIL
f)	Amount paid as advances, if any	NIL	NIL	NIL

Date: May 21, 2016

Place: Pahalgam

On behalf of Board of Directors



Mr Arijit Dutta
Managing Director



Mr Vijay Mahajan
Chairperson

FORM NO. AOC - 2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	DSC Foundation Limited	Shamil Milk Products Ltd	Connect India E-commerce Private Limited
b)	Nature of contracts/arrangements/transaction	Received Rent and reimbursement of expenses.	Received Rent and reimbursement of expenses.	Received Rent and reimbursement of expenses.
c)	Duration of the contracts/arrangements/transaction	FY 2015-16	FY 2015-16	FY 2015-16
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 12,000	Rs. 12,000	Rs. 24,000
e)	Justification for entering into such contracts or arrangements or transactions'	NIL	NIL	NIL
f)	Date of approval by the Board	May 16, 2015	May 16, 2015	May 16, 2015
g)	Amount paid as advances, if any	NIL	NIL	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	September 01, 2015	September 01, 2015	September 01, 2015

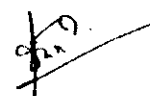
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	NIL	NIL	NIL
b)	Nature of contracts/arrangements/transaction	NIL	NIL	NIL
c)	Duration of the contracts/arrangements/transaction	NIL	NIL	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL	NIL	NIL
e)	Date of approval by the Board	NIL	NIL	NIL
f)	Amount paid as advances, if any	NIL	NIL	NIL

Date: May 21, 2016

Place: Pahalgam

On behalf of Board of Directors



Mr Arijit Dutta
Managing Director



Mr Vijay Mahajan
Chairperson

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	Mr. Arijit Dutta	BASIX Samruddhi Limited	Krishi Institute of Livelihood Research and Training
b)	Nature of contracts/arrangements/transaction	Remuneration	Paid rent and reimbursement of expenses.	Received rent and reimbursement of expenses
c)	Duration of the contracts/arrangements/transaction	As per the Board approval from April 1, 2015 till September 31, 2019	FY 2015-16	FY 2015-16
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 32,29,164	Rs. 2,00,000	Rs. 2,72,344
e)	Justification for entering into such contracts or arrangements or transactions'	NIL	NIL	NIL
f)	Date of approval by the Board		May 16, 2015	May 16, 2015
g)	Amount paid as advances, if any	NIL	NIL	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	September 01, 2015	September 01, 2015	September 01, 2015

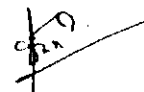
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	NIL	NIL	NIL
b)	Nature of contracts/arrangements/transaction	NIL	NIL	NIL
c)	Duration of the contracts/arrangements/transaction	NIL	NIL	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL	NIL	NIL
e)	Date of approval by the Board	NIL	NIL	NIL
f)	Amount paid as advances, if any	NIL	NIL	NIL

Date: May 21, 2016

Place: Pahalgam

On behalf of Board of Directors



Mr Arijit Dutta
Managing Director



Mr Vijay Mahajan
Chairperson

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	Institute of Livelihood Research and Training	BASIX Consulting and Training Services Ltd	BASIX Consulting and Technology Services Ltd
b)	Nature of contracts/arrangements/transaction	Payment of Grant	Paid Consultancy fee/training	Received Rent and reimbursement of expenses.
c)	Duration of the contracts/arrangements/transaction	FY 2015-16	FY 2015-16	FY 2015-16
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 12,50,000	Rs. 5,93,426	Rs. 3,66,761
e)	Justification for entering into such contracts or arrangements or transactions'	NIL	NIL	NIL
f)	Date of approval by the Board	May 16, 2015	May 16, 2015	May 16, 2015
g)	Amount paid as advances, if any	NIL	NIL	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	September 01, 2015	September 01, 2015	September 01, 2015

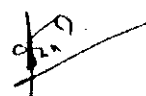
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	NIL	NIL	NIL
b)	Nature of contracts/arrangements/transaction	NIL	NIL	NIL
c)	Duration of the contracts/arrangements/transaction	NIL	NIL	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL	NIL	NIL
e)	Date of approval by the Board	NIL	NIL	NIL
f)	Amount paid as advances, if any	NIL	NIL	NIL

Date: May 21, 2016

Place: Pahalgam

On behalf of Board of Directors



Mr Arijit Dutta
Managing Director



Mr Vijay Mahajan
Chairperson

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

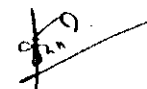
SL. No	Particulars	Details	Details	Details
a)	Name (s) of the related party & nature of relationship	BASIX Academy for Building Lifelong Employability	BASIX Academy for Building Lifelong Employability	BASIX Sub-K iTransactions Ltd
b)	Nature of contracts/arrangements/transaction	Paid Consultancy fee/training	Received Rent and reimbursement of expenses.	Paid to syndicate bank for Support rendered as Business Correspondent
c)	Duration of the contracts/arrangements/transaction	FY 2015-16	FY 2015-16	FY 2015-16
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 1,56,000	Rs. 24,000	Rs. 4,78,11,538
e)	Justification for entering into such contracts or arrangements or transactions'	NIL	NIL	NIL
f)	Date of approval by the Board	May 16, 2015	May 16, 2015	May 16, 2015
g)	Amount paid as advances, if any	NIL	NIL	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	September 01, 2015	September 01, 2015	September 01, 2015

2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details	Details
a)	Name (s) of the related party & nature of relationship	NIL	NIL
b)	Nature of contracts/arrangements/transaction	NIL	NIL
c)	Duration of the contracts/arrangements/transaction	NIL	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL	NIL
e)	Date of approval by the Board	NIL	NIL
f)	Amount paid as advances, if any	NIL	NIL

Date: May 21, 2016
Place: Pahalgam

On behalf of Board of Directors



Mr Arijit Dutta
Managing Director



Mr Vijay Mahajan
Chairperson

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's length basis.

SL. No	Particulars	Details	Details
a)	Name (s) of the related party & nature of relationship	BASIX Sub-K iTransactions Ltd	BASIX Sub-K iTransactions Ltd
b)	Nature of contracts/arrangements/transaction	Received rent and reimbursement of expenses	Received amount for sale of fixed assets
c)	Duration of the contracts/arrangements/transaction	FY 2015-16	FY 2015-16
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	Rs. 6,34,972	Rs. 9,19,819
e)	Justification for entering into such contracts or arrangements or transactions'	NIL	NIL
f)	Date of approval by the Board	May 16, 2015	May 16, 2015
g)	Amount paid as advances, if any	NIL	NIL
h)	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	September 01, 2015	September 01, 2015

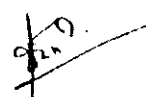
2. Details of contracts or arrangements or transactions at Arm's length basis.

SL. No.	Particulars	Details	Details
a)	Name (s) of the related party & nature of relationship	NIL	NIL
b)	Nature of contracts/arrangements/transaction	NIL	NIL
c)	Duration of the contracts/arrangements/transaction	NIL	NIL
d)	Salient terms of the contracts or arrangements or transaction including the value, if any	NIL	NIL
e)	Date of approval by the Board	NIL	NIL
f)	Amount paid as advances, if any	NIL	NIL

Date: May 21, 2016

Place: Pahalgam

On behalf of Board of Directors



Mr Arijit Dutta
Managing Director



Mr Vijay Mahajan
Chairperson