

# INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Address: F-5, Ground Floor, Kailash Colony, Greater Kailash Part - I,

New Delhi -110048, India, Ph: 011- 41730252, www.igsindia.org.in, admin@igsindia.org.in

(All amounts in INR except otherwise stated)

## BALANCE SHEET AS AT

31-Mar-20

31-Mar-19

Note No.

### I. EQUITY AND LIABILITIES

#### Shareholders' funds

(a) Share capital	3.1	398,000	398,000
(b) Corpus fund	3.2	50,696,762	49,880,134
(c) Reserves and surplus	3.3	63,413,472	32,932,078

**Sub Total**

**114,508,234**      **83,210,213**

#### Non-Current liabilities

(a) Long-term borrowings	3.4	-	45,000,000
(b) Committed project based grants	3.5	90,177,431	90,631,824
(c) Exchange fluctuation reserve	3.6	-	24,171,300
(d) Deferred tax liabilities (net)	3.11	-	469,955

**Sub Total**

**90,177,431**      **160,273,080**

#### Current liabilities

(a) Trade payables	3.7		
i) Outstanding dues of micro and small enterprises		-	-
ii) Others		16,813,791	17,255,473
(b) Other current liabilities	3.8	123,802,163	28,220,988
(c) Short-term borrowings	3.9	59,327,000	22,500,000

**Sub Total**

**199,942,954**      **67,976,461**

**Total**

**404,628,619**      **311,459,753**

### II. ASSETS

#### Non-Current assets

(a) Property, Plant and Equipment			
i) Tangible assets	3.10	24,810,559	24,535,479
(c) Deferred tax assets (net)	3.11	471,652	-
(d) Long term loans and advances	3.12	35,026,286	59,215,608

**Sub Total**

**60,308,497**      **83,751,087**

#### Current assets

(a) Trade receivables	3.13	41,696,136	16,883,932
(b) Cash and cash equivalents	3.14	180,561,488	168,669,663
(c) Other current assets	3.15	122,062,498	42,155,071

**Sub Total**

**344,320,122**      **227,708,666**

**Total**

**404,628,619**      **311,459,753**

Significant Accounting Policies and Notes on Accounts

1- 2

Supplementary Information

3-9

The accompanying notes form an integral part of these financial statements.

As per our report of even date

for **V. NAGARAJAN & CO.**

Chartered Accountants



*A.G. Sitaraman*

(A.G. Sitaraman)

Partner

ICAI Firm No. 04879N | M. No.: 017799

for and on behalf of the Board of Directors of

**INDIAN GRAMEEN SERVICES**

*Swati Bhargava Desai*  
(Swati Bhargava Desai)  
Chairperson

*Bharati Joshi*  
(Bharati Joshi)  
Managing Director

Place :

Hyderabad

Delhi

Kolkata

Date : June 20,2020

Audited financial statement for the year ended March 31, 2020

# INDIAN GRAMEEN SERVICES

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(All amounts in INR except otherwise stated)

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT		31-Mar-20	31-Mar-19
	Note No.		
<b>INCOME:</b>			
Income from community development activities	3.16	105,784,280	94,303,168
Other income	3.17	26,377,177	27,362,970
<b>Total</b>		<b>132,161,457</b>	<b>121,666,139</b>
<b>EXPENDITURE:</b>			
Employee benefits expense	3.18	60,321,251	51,658,608
Project and other admin expenses	3.19	61,763,573	67,292,461
Finance costs	3.20	3,233,698	933,527
Provision/(reversal of provision) for non-performing assets	3.21	3,723,413	4,347,998
Depreciation and amortization	3.10	378,822	238,656
<b>Total</b>		<b>129,420,757</b>	<b>124,471,250</b>
<b>Surplus before tax</b>		<b>2,740,700</b>	<b>(2,805,111)</b>
<b>Tax expense:</b>			
(a) <b>Income Tax</b>			
- Previous year tax		(27,013,938)	(2,319,610)
- Current year tax		-	280,000
(b) <b>Deferred Tax / (Assets)</b>			
- Deferred tax		(941,607)	(689,977)
<b>Surplus after tax</b>		<b>30,696,245</b>	<b>(75,523)</b>
Significant Accounting Policies and Notes on Accounts	1- 2		
Supplementary Information	3-9		

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As per our report of even date

for **V. NAGARAJAN & CO.**  
Chartered Accountants

for and on behalf of the Board of Directors of

**INDIAN GRAMEEN SERVICES**



*A.G. Sitaraman*

(A.G. Sitaraman)  
Partner

ICAI Firm No. 04879N | M. No.: 017799

*Swati Bhargava Desai*  
(Swati Bhargava Desai)  
Chairperson

*Bharati Joshi*  
(Bharati Joshi)  
Managing Director

Place : Hyderabad  
Date : June 20,2020

Delhi Kolkata