



V. NAGARAJAN & CO.,

Chartered Accountants

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF INDIAN GRAMEEN SERVICES

Report on the financial statements

Opinion

We have audited the accompanying financial statements of **INDIAN GRAMEEN SERVICES ("the Company")**, incorporating accounts of the Livelihood and Finance Innovation Fund which comprise the Balance Sheet as at March 31, 2023, the Statement of Profit and loss account and Cash Flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and statements of profit and loss and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Financial Statements' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors are responsible for the other information. The other information comprises the information included in the Directors' report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we will not express any form of assurance conclusion thereon.





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In connection with our audit of the financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether such other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed on the other information obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements for the financial year ended



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March 31, 2023, and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

1. Since the Company is registered under section 25 of Companies Act, 1956 (Now section 8 of the Companies Act, 2013) , the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act is not applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion, proper books of accounts as required by the law have been kept by the company, so far as appears from our examination of the books maintained at the Head office and all the branches of the company visited by us; the Company also has maintained separate set of books for the Livelihood and Finance Innovation Fund,
 - c) the Balance Sheet, the statement of profit and loss account and the cash flow statement dealt with by this report are in agreement with the books of account;
 - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) on the basis of the written representations received from the directors as on March 31, 2023 and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2023 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure-A"; and
 - g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 in our opinion and to the best of our information and according to the explanations given to us;
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) the company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.





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- iii) there were no amount which were required to be transferred to the Investor Education and Protection Fund by the Company.
- iv) a) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested by the company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) In our opinion and based on the audit procedures we have considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (a) and (b) contain any material misstatement
- v) The Company has not declared or paid any dividend during the year.
3. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

for V. NAGARAJAN & Co.
Chartered Accountants
FRN.: 04879N



A.G. Sitaraman
A.G Sitaraman

(Partner)
M. No.: 017799

Place: Hyderabad
Date: June 14, 2023
UDIN: 23017799B4XD7C3269



V. NAGARAJAN & CO.,

Chartered Accountants

Annexure - A to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **INDIAN GRAMEEN SERVICES** ("the Company") as of March 31, 2023 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding



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of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





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Chartered Accountants

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2023, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

for V. NAGARAJAN & Co.
Chartered Accountants
FRN.: 04879N

Place: Hyderabad
Date: June 14, 2023

UDIN: 23017799 BG XDTG 3269.



A.G. Sitaraman
A.G Sitaraman
(Partner)
M. No.: 017799

INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

(All amounts in INR " in lakh" except otherwise stated)

BALANCE SHEET AS AT		31-Mar-23	31-Mar-22
	Note No.		
I. EQUITY AND LIABILITIES			
Shareholders' funds			
(a) Share capital	3	3.98	3.98
(b) Corpus fund	4	539.15	527.30
(c) Reserves and surplus	5	550.04	614.34
		1,093.17	1,145.62
Non-Current liabilities			
(a) Committed project based grants	6	963.78	940.99
		963.78	940.99
Current liabilities			
(a) Short-term borrowings	7	-	427.22
(b) Trade payables			
i) Total outstanding dues of micro and small enterprises		-	-
ii) Total outstanding dues of creditors other than micro and small enterprises	8	60.29	71.07
(c) Other current liabilities	9	280.75	334.27
		341.04	832.56
Total		2,397.99	2,919.17
II. ASSETS			
Non-Current assets			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	251.33	246.71
(b) Deferred tax assets (net)	11	4.91	4.95
(c) Long term loans and advances	12	-	-
(d) Other non-current assets	13	111.85	136.97
		368.09	388.63
Current assets			
(a) Trade receivables	14	476.37	433.89
(b) Cash and cash equivalents	15	1,068.94	1,603.80
(c) Other current assets	16	484.59	492.85
		2,029.90	2,530.54
Total		2,397.99	2,919.17
Significant Accounting Policies and Notes on Accounts	1- 2		
Supplementary Information	23		

The accompanying notes form an integral part of these financial statements.

As per our report of even date

for **V. NAGARAJAN & CO.,**

ICAI Firm No. 04879N



(Signature)
(A.G Sitaraman)
 Partner
 M. No.: 017799

Place : Hyderabad

Date: June 14, 2023

UDIN: 23017799B6XDTG8269.

for and on behalf of the Board of Directors of
INDIAN GRAMEEN SERVICES


(Swati Bhargava Desai)
 Chairperson
 DIN-02671752
 Place- Delhi




(Sattajiah Devarakonda)
 Director
 DIN-02963934
 Place- Hyderabad

INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

(All amounts in INR " in lakh" except otherwise stated)

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED		31-Mar-23	31-Mar-22
	Note No.		
INCOME:			
Grant/donation received	17	477.09	351.06
Income from community development activities	17	246.51	473.46
Other income	18	188.71	135.41
Total Income		912.31	959.93
EXPENSES:			
Employee benefits expense	19	425.46	540.63
Project and other admin expenses	20	447.69	370.89
Finance costs	21	29.14	34.59
Provision/(reversal of provision) for non-performing assets	22	-	-
Depreciation	10	4.30	3.40
Total Expenses		906.59	949.51
Surplus/ (Deficit) before tax		5.72	10.42
Tax expense:			
- Previous year tax		-	4.08
- Current year tax		-	-
- Deferred tax		0.03	(0.37)
Surplus/ (Deficit) after tax		5.68	6.71
Significant Accounting Policies and Notes on Accounts	1- 2		
Supplementary Information	23		

The accompanying notes form an integral part of these financial statements.

As per our report of even date

for **V. NAGARAJAN & CO.,**

ICAI Firm No. 04879N



A.G. Sitaraman
(A.G Sitaraman)
Partner
M. No.: 017799

for and on behalf of the Board of Directors of

INDIAN GRAMEEN SERVICES



Swati Bhargava Desai
(Swati Bhargava Desai)
Chairperson
DIN-02671752
Place- Delhi

Sattain Devarakonda
(Sattain Devarakonda)
Director
DIN-02963934
Place- Hyderabad

Place : Hyderabad

Date: June 14, 2023

UDIN: 23017799 BG X DTG 3269 .

INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

(All amounts in INR " in lakh" except otherwise stated)

CASH FLOW STATEMENT	31-Mar-23	31-Mar-22
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Surplus/(Deficit) before taxation and after exceptional items	5.72	10.42
Adjustment for Non- cash (income) / expenditure:		
Depreciation	4.30	3.40
Provision/(reversal of provision) for non-performing assets.		-
Transfer of unspent fund		
Operating surplus before changes in operating assets	10.02	13.82
Adjustments for:		
(Increase)/ decrease in trade receivables	(42.48)	72.91
(Increase)/ decrease in long term loans and advances	25.11	7.57
(Increase)/ decrease in other current assets	8.26	141.52
(Decrease)/increase in trade payables	(10.78)	(7.58)
(Decrease)/increase in current liabilities	(53.52)	(179.96)
Assets purchased from Grant Fund	4.02	-
(Decrease)/increase in short-term borrowings	(427.22)	(139.05)
Net cash generated from operating activities before tax	(486.59)	(90.77)
Less: Income tax paid/other adjustment	39.34	(85.69)
Net cash generated from operating activities after tax (A)	(525.93)	(5.07)
CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase of fixed assets	(9.04)	(1.76)
Sale of fixed assets	0.10	
Net cash flow from investing activities (B)	(8.94)	(1.76)
CASH FLOW FROM FINANCING ACTIVITIES:		
Issue of Equity Shares	-	-
Net cash generated from financing activities (C)	-	-
Net increase/(decrease) in cash and cash equivalents during the year (A)+(B)+(C)	(534.87)	(6.83)
Cash and cash equivalents at the beginning of the Year	1,603.80	1,610.64
Cash and cash equivalents at the end of the Year [refer Note: 15]	1,068.94	1,603.80

The accompanying notes form an integral part of these financial statements.

As per our report of even date

for **V. NAGARAJAN & CO.**

ICAI Firm No. 04879N



A.G. Sitaraman

(A.G. Sitaraman)

Partner

M. No.: 017799

Place : Hyderabad

Date: June 14, 2023

UDIN: 23017799BQXDP93269

for and on behalf of the Board of Directors of

INDIAN GRAMEEN SERVICES



Swati Bhargava Desai

(Swati Bhargava Desai)

Chairperson

DIN-02671752

Place- Delhi

Sattaiah Devarakonda

(Sattaiah Devarakonda)

Director

DIN-02963934

Place- Hyderabad

Financial Statements for the year ended March 31, 2023

INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

1) Note on Activities of the Company:

1.1

Indian Grameen Services (IGS) (herein after referred as 'the Company') is a not-for-profit organization engaged mainly in developing, pilot-testing and incubating innovative livelihood promotion solutions for the poor. It has been licensed under section 25 of the Indian Companies Act, 1956 corresponding to section 8 of the Companies act, 2013 by the Government of India to operate on certain conditions, mainly being that the company shall apply its profits, if any, or other income solely in promotion of its objects, and is prohibited from payment of any dividend to its members. Further the Company is registered under Section 12AB and 80G of the Income Tax Act, 1961.

1.2 The Company receives grants as well as fees for carrying out philanthropic and livelihood promotion activities primarily in rural areas of the country.

1.3 The Developmental Activities involves action research and development (R&D) for identifying appropriate livelihood opportunities for the masses and piloting interventions for supporting rural producers. In addition, Company builds the implementation (HRD) capabilities of various institutions and enables them to deliver cost effective livelihood promotion activities, by involving itself in supporting different aspects of livelihoods, including to various community based organizations at the grassroot level. The Company is compensated for these R&D, HRD and Institutional support activities by various sources including government entities which are increasingly supporting NGO action in fee mode.

The Developmental Activities: During the year, IGS had taken up the following major initiatives:

- 1.4 A) NRM activities for restoration of land based livelihoods
B) Community based eco tourism
C) Enterprise and entrepreneurship development
D) Integrated community development
E) Restoration of livelihood of relocated communities

2) Significant Accounting Policies:

2.1 Basis of preparation of financial statements:

The financial statements have been prepared under historical cost convention on an accrual basis and in accordance with generally accepted accounting principles in India and specifically to comply in all material respects with the notified Accounting Standards (AS) issued under the Companies (Accounting Standards) Rules, 2006 and the relevant provisions of the Companies Act, 2013 ('the Act').

The financial statements of the company includes Livelihood and Microfinance Promotion Fund (LAMP Fund), besides Grants and Advisory Services on Livelihood Promotion and Financial Inclusion.



INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

2.2 Use of estimates:

The preparation of financial statements requires management to make certain estimates and assumptions that affect the amount reported in the financial statements and notes thereto. Differences between actuals and estimates are recognized in the period they materialize.

2.3 Revenue recognition:

- 2.3.1 Grant from livelihood promotion activities is recognised on the basis of proportionate completion of the deliverables with reference to the stage of performance and corresponding income.
- 2.3.2 Income from development services is recognized on proportionate completion method, measured by reference to the proportion of work completed under each contract.
- 2.3.3 Income from Loan to NGOs/CBOs/Co-operatives/Producer Company is recognized on accrual basis, except in the case of Non-performing assets ("NPAs").
- 2.3.4 Interest income on deposits with banks is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.
- 2.3.5 Amount received against written-off loan is recognized on receipt basis.

2.4 Fixed assets and depreciation:




- 2.4.1 Fixed assets are stated at cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation.
- 2.4.2 The assets purchased (net of sale proceeds) are shown in the Balance Sheet at written down value under the head 'Fixed Assets', the corresponding amount is reflected as Fund balance under the head 'ASSETS ACQUISITION FUND' to reflect the depreciated value of the assets being utilized by the Company.
- 2.4.3 Depreciation is provided on the written down value at the following rates on pro-rata basis from the day the asset is put into use.
- 2.4.4 No depreciation has been provided on Office premises acquired out of corpus funds.
- 2.4.5 The rate assumed for calculating the depreciation under written down value method is calculated as per Part- C of Schedule-II of Companies Act, 2013 as follows:

Class of fixed assets	Useful life
Furniture & Fixtures	10 years
Office equipment	5 years
Computers	3 years
Vehicles	10 years

Residual Value : Nil

- 2.4.6 Assets costing up to Rs. 5,000 individually are fully depreciated in the year of purchase.






Financial Statements for the year ended March 31, 2023

INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

2.5 Investments:

Long-term investments are shown at cost. Provision for diminution in value is made, if in the opinion of the management the decline is considered other than temporary. Current investments are shown at cost and the fall in value as compared to cost is provided for.

2.6 Retirement benefits:

The company has schemes for retirement benefits in the form of provident fund and gratuity fund in respect of which the Company's contribution to the funds are charged to respective projects. The gratuity benefits of the company are administered by a trust formed for this purpose through the schemes of Life Insurance Corporation of India. Gratuity is being computed as per statutory norms and paid to the trust.

2.7 Foreign currency transactions:

All transactions in foreign currency are recognized at the exchange rate prevailing on the date of transactions. Liabilities and receivables in foreign currency are converted at the exchange rate prevailing at the close of the financial year and net gain or losses are recognized in the profit and loss account.

2.8 Provisions and contingencies:

The Company creates a provision when there is a present obligation as a result of past event that probably requires an outflow of resources and reliable estimate can be made of the amount of obligation. A disclosure of contingent liability is made, when there is a possible obligation or a present obligation that will probably not require outflow of resources or where reliable estimate of the obligation cannot be made.

2.9 Accounting for taxes on income:

Deferred tax expense or benefit is recognised on timing differences, being the difference between taxable income and accounting income that originates in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognised only to the extent that there is virtual certainty that sufficient future taxable income will be available to realise such assets. In other situation, deferred tax assets are recognised only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realise these assets.



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INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

2.10 Earning per share:

The company is registered under section-25 of companies act, 1956 corresponding to section-8 of companies act, 2013 as non-profit company. As company engaged in social purpose activities as per its Memorandum of Association and conditions of license under section-8 under companies act, 2013, no profits are distributable to shareholders even upon winding up of the company. Hence earning per share has not been reported.

2.11 Operating Cycle

The Company presents assets and liabilities in the balance sheet based on current and non-current classification.

An asset is treated as current when it is

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading
- Expected to be realized within twelve months after the reporting period, or
- Expected to be realized within twelve months after the reporting period, or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle
- It is held primarily for the purpose of trading
- It is due to be settled within twelve months after the reporting period, or
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period

The Company classifies all other liabilities as non-current.

The operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalents. The Company has identified twelve months as its operating cycle.

3) Notes on accounts

3.1 Share capital

	31-Mar-23	31-Mar-22
Authorised: Share Capital		
10,000 (Previous year 10,000) equity shares of Rs. 100 each	10.00	10.00
Issued, subscribed and paid-up:		
3,980 (Previous year 3,980) equity shares of Rs.100 each fully paid-up	3.98	3.98
a) Reconciliation of the number of shares	31-Mar-23	31-Mar-22
Outstanding at the beginning of the year	3,980	3,980
Add: Issued during the year	-	-
Outstanding at the end of the year	3,980	3,980



INDIAN GRAMEEN SERVICES

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Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

	31-Mar-23	31-Mar-22
b) Share held by holding company		
Bhartiya Samruddhi Investments and Consulting Services Limited		
- Number of shares	3,155	3,155
- Percentage (%) of holding	79%	79%
c) Shareholding of Promoter		
Bhartiya Samruddhi Investments and Consulting Services Limited		
- Number of shares	3,155	3,155
- Percentage (%) of holding	79%	79%
- Percentage (%) of change during the year	-	-
d) The details of shareholders holding more than 5% of shares set out below:	31-Mar-23	31-Mar-22
Bhartiya Samruddhi Investments and Consulting Services Limited		
- Number of shares	3,155	3,155
- Percentage (%) of holding	79%	79%

e) Rights, Preferences & Restrictions attached to equity shares the Company has issued only one class of shares

Referred to as equity shares having a par value of Rs. 100/-. Each holder of equity shares is entitled to one vote per share. The company is registered section-8 of companies act, 2013 as non-profit company. As company engaged in social purpose activities as per its Memorandum of Association and conditions of license under section-8 under companies act, 2013, no profits/surplus are distributable to shareholders even upon winding up of the company.

4 Corpus fund

	31-Mar-23	31-Mar-22
Sir Ratan Tata Trust (SRTT)	142.68	137.67
Add: Interest transferred from Note 4.i	6.85	5.01
	149.53	142.68
Swiss Agency for Development and Cooperation (SDC)	384.62	378.73
Add: Interest transferred from Note 4.ii	5.00	5.89
	389.62	384.62
	539.15	527.30

In order to protect the value of the corpus fund against inflation, the company invests following amount into the corpus fund at the end of each financial year.

- 10% of the interest earned or unutilized portion of interest whichever is greater, as per Section (e) of the agreement with SRTT.
- 10% of the income earned on the corpus fund investment from SDC, which in the judgment of the Company hedges against inflation as per Section 3 of the Agreement.
- Being a contractual obligation, irrespective of the net deficit/ or surplus, the company continues to provide for the above hedging.



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INDIAN GRAMEEN SERVICES

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Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

5 Reserves and surplus

	31-Mar-23	31-Mar-22
A: Surplus in Income & Expenditure account		
Opening balance	617.81	649.39
Additions during the Year	5.68	6.71
utilisation of previous year-unutilised fund	(39.38)	-
Assets/depreciation (as per contra) - refer note 2.4.2	0.59	0.34
Assets/depreciation (as per contra)- Deletion - refer note 2.4.2	0.39	4.02
<i>Appropriations:</i>		
Interest transferred to Corpus fund as per contractual obligation	(11.85)	(10.91)
Transfer to commitment based projects fund [note 6 (A)]	(15.62)	(9.43)
Transfer to commitment based projects fund [note 6 (B)]	(7.17)	(5.18)
Transfer to Project Grant fund balance	0.04	(17.13)
	550.47	617.81
B: Assets acquisition fund (net of depreciation)		
Opening balance	(3.47)	0.89
Assets/depreciation (As per contra) - refer note 2.4.2	(0.59)	(0.34)
Assets/depreciation (as per contra)- Deletion - refer note 2.4.2	(0.39)	(4.02)
Assets purchased from Grant Fund	4.02	-
	(0.43)	(3.47)
	550.04	614.34

6 Committed project based grants

	31-Mar-23	31-Mar-22
A. Development international Desjardins [DID]		
Opening balance	728.83	719.40
Add: Transferred from Statement of profit & loss account [note 6 (A)]	15.62	9.43
	744.45	728.83
B. Small Industries Development Bank of India (SIDBI)		
Opening balance	212.16	206.98
Add: Transferred from Statement of profit & loss account [note 6 (B)]	7.17	5.18
	219.33	212.16
	963.78	940.99

7 Short-term borrowings

	31-Mar-23	31-Mar-22
State Bank of India (Loan against fixed deposit)	-	301.00
Canara Bank (Loan against fixed deposit)	-	126.22
	-	427.22
# Encumbered with banks against FD	Nil	556.89



INDIAN GRAMEEN SERVICES

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Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

8 Trade payables

	31-Mar-23	31-Mar-22
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	60.29	71.07
	60.29	71.07

The company identifies the entities registered under the Micro, Small and Medium Development Act, 2006, by obtaining confirmation from all the suppliers. Based on current information available with company, there are no dues to suppliers who are registered under the relevant act as on 31st March 2023 and 31st March 2022.

Trade Payable as on 31-Mar-23

Particulars	Outstanding for following periods from due date of payments				
	less than 1 year	1-2 yrs.	2-3 yrs.	More than 3 years	Total
MSME	-	-	-	-	-
Others	59.47	0.81	-	0.01	60.29
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	59.47	0.81	-	0.01	60.29

Trade Payable as on 31-Mar-22

Particulars	Outstanding for following periods from due date of payments				
	less than 1 year	1-2 yrs.	2-3 yrs.	More than 3 years	Total
MSME	-	-	-	-	-
Others	21.98	4.77	0.32	44.00	71.07
Disputed dues- MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	21.98	4.77	0.32	44.00	71.07

9 Other current liabilities

	31-Mar-23	31-Mar-22
Interest accrued but not due on borrowings	-	40.19
Statutory dues	14.92	26.42
Payable to Employee	66.28	51.04
Unutilised Project Balances (<i>Tejaswini Project, refer Note 9A, "i"</i>)	14.81	143.44
Advance from Customers	5.99	11.48
Unspent grants	178.75	61.70
	280.75	334.27



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Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

9A

The Company is implementing a project *Tejaswini, Socio Economic Empowerment of Adolescent girls and young women* since June 2019 supported by Jharkhand Women Development Society (JWDS). As part of the project, JWDS was to incur certain expenses associated with the project and a separate bank account for each district is opened and maintained by IGS to facilitate all these transactions on behalf of JWDS. All these transactions includes stipend, mobile allowances to be paid to Block Resource Implementation Unit (BRIU), Cluster Personal and Youth Facilitators (CP&YF). IGS identified the BRIU and CP&YF and issued project engagement letter as per the addendum agreement with JWDS where it is clearly stated they are engaged for the project supported by JWDS and they will get paid once the amounts are received by the Company. The following is the status of Project balances as of this year.

Particulars	Ref	31-Mar-23	31-Mar-22
Opening Balance Receivable / (Advance Project Balance)	a	506.57	637.11
Add Accrual for the Year	b	1,684.46	1,778.77
Less: Received during the Year	c	1,742.85	1,909.30
Balance Receivable / (Advance Project Balance)	d=a+b-c	448.18	506.57
Opening Payable	e	650.02	641.61
Add Payable for the Year	f=b	1,684.46	1,778.77
Less: Paid during the Year	g	1,871.48	1,770.36
Balance Payables	h=e+f-g	462.99	650.02
Balance Receivable / (Project Balance)	i=d-h	(14.81)	(143.44)
Bank Balance in separate bank accounts			
IDBI A/c No 1260102000004527 - Chatra District	j1	2.04	2.27
IDBI A/c 1260102000004190 -Palamu District	j2	6.07	90.12
IDBI A/c 1260102000004251 - Kodarma District	j3	3.11	0.58
IDBI A/c 1260102000004305 - Deoghar District	j4	2.70	51.62
IDBI A/c 1260102000004510 -Godda District	j5	0.96	0.12
IDBI A/c 1260102000004534 - Pakur District	j6	1.19	0.23
Total	j=j1:j6	16.08	144.93
Due from Project	k=i-j	1.26	1.49



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INDIAN GRAMEEN SERVICES

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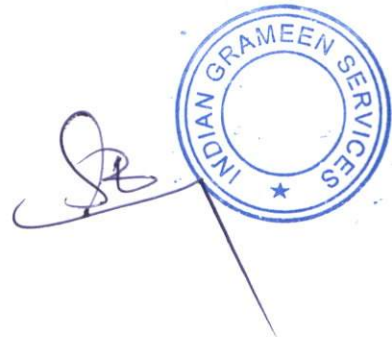
Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

	31-Mar-23	31-Mar-22
11 Deferred tax Assets (Net)		
Deffered Tax asset arising on		
- Depreciation and amortization	(4.91)	(4.95)
	(4.91)	(4.95)
12 Long term loans and advances		
Loan to NGOs/CBOs/Co-operatives/Producer Company [LAMP Fund]		
- Unsecured and considered good	-	-
- Unsecured and considered doubtful	34.22	34.22
Less: Provision for non-performing assets	(34.22)	(34.22)
	-	-
13 Other non-current assets		
Prepaid taxes (net of provision)	78.06	102.23
MAT Credit Available for Set off	21.00	21.00
Security Deposit		
- Rental, Electricity Deposit	7.79	9.19
- Project Security Deposit	5.00	4.55
	111.85	136.97
14 Trade receivables		
Unsecured, considered good	313.34	402.58
Unsecured, considered doubtful	163.03	31.31
	476.37	433.89



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Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

Trade receivables as on 31-Mar-23

Particulars	Outstanding for following periods from due date of payments						Total
	Unbilled Revenue	Less than 6 months	6 months – 1 year.	1-2 yrs.	2-3 yrs.	More than 3 years	
Undisputed trade receivables-considered good	118.62	25.72	98.10	12.54	58.37	-	313.34
Undisputed trade receivables-considered doubtful	-	-	-	-	100.88	62.15	163.03
Disputed trade receivables-considered good	-	-	-	-	-	-	-
Disputed trade receivables-considered doubtful	-	-	-	-	-	-	-
Total	118.62	25.72	98.10	12.54	159.25	62.15	476.37

Trade receivables as on 31-Mar-22

Particulars	Outstanding for following periods from due date of payments						Total
	Unbilled Revenue	Less than 6 months	6 months – 1 year.	1-2 yrs.	2-3 yrs.	More than 3 years	
Undisputed trade receivables-considered good	104.22	70.73	0.35	165.12	30.77	31.38	402.58
Undisputed trade receivables-considered doubtful	-	-	-	15.39	-	15.92	31.31
Disputed trade receivables-considered good	-	-	-	-	-	-	-
Disputed trade receivables-considered doubtful	-	-	-	-	-	-	-
Total	104.22	70.73	0.35	180.51	30.77	47.31	433.89



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INDIAN GRAMEEN SERVICES

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Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

15 Cash and cash equivalents

	31-Mar-23	31-Mar-22
Cash on hand	0.07	0.07
Balance with banks	128.16	169.36
Balance with banks - Committed project	59.96	28.53
Balance with banks - project Tejaswini, refer Note 9A "j")	16.08	144.93
Term Deposits #		
Committed project based grants	304.75	767.77
Corpus	294.61	287.83
Others	265.32	205.32
	1,068.94	1,603.80
#This is in reference to Note 7	Nil	556.89

16 Other current assets

	31-Mar-23	31-Mar-22
Due from donors/funders	328.98	329.77
Reimbursement receivable -Tejaswini Project	132.39	129.31
Interest accrued on term deposits	11.73	18.00
Prepaid expenses	0.04	0.83
Advances to staff, others & projects #	6.12	5.77
Assets held for sale	2.84	2.84
GST recoverable	2.49	6.34
	484.59	492.85

* No Loans or advances granted to promoters , directors, KMP's and related parties

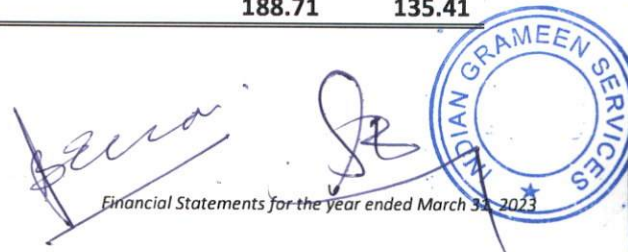
Include the due from group Company

17 Income from Grant and community development activities

	31-Mar-23	31-Mar-22
Grant/donation received (to the extent of current year utilisation)	477.09	351.06
Income from community development activities	232.11	373.98
Interest on Livelihood and microfinance promotion fund	-	0.39
Unbilled revenue	14.39	99.08
	723.59	824.51

18 Other income

	31-Mar-23	31-Mar-22
Interest on		
- term deposits	62.48	61.66
- Income Tax refund	24.16	6.90
- Savings account	0.24	0.82
Rental income	49.65	57.40
Liabilities written back	49.06	8.15
Recovery of bad debts written off	2.00	-
Miscellaneous income	1.12	0.48
	188.71	135.41



Financial Statements for the year ended March 31, 2023

INDIAN GRAMEEN SERVICES

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Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

19 Employee benefits expense

	31-Mar-23	31-Mar-22
Salaries, wages and bonus	383.08	482.94
Contributions to provident and other funds	25.47	32.56
Staff welfare expenses	14.41	20.30
Gratuity	2.50	4.83
	425.46	540.63

20 Project and other admin expenses

	31-Mar-23	31-Mar-22
Program expenditure	175.32	139.46
Professional & consultancy charges	80.46	73.81
Professional & consultancy charges-others	14.60	17.19
Travel and conveyance	51.44	40.01
Contract, honorarium and stipend	12.65	17.34
Office rent	23.32	31.26
Rates and taxes	21.73	6.41
Bad debts written off	28.97	2.16
Director's sitting fee	1.35	1.80
Office maintenance	14.58	13.49
Other admin expenses	13.01	11.34
<i>Payments to the auditor</i>		
- as audit fee	5.00	5.00
- for tax audit	1.00	1.00
- for certification and other services	2.69	8.30
- for reimbursement of expenses	1.57	2.32
	447.69	370.89

21 Finance costs

	31-Mar-23	31-Mar-22
Interest on the short-term borrowing	29.14	34.59
	29.14	34.59

22 Provision/(reversal of provision) for non-performing assets

	31-Mar-23	31-Mar-22
Provision for non-performing assets	-	-
Reversal of provision for non-performing assets	-	-
	-	-



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INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

23.1 Segment Information

Based on the analysis of the company's business model and considering the management structure, financial reporting and on consideration of the differential risk and return of segments, the management has classified its business operations into the following operating and reportable segments viz, (a) Grants.(b) Program based revenue contracts (c)Financial inclusion fund based and (d) Corpus & Others

Particulars	31-Mar-23				
	Grants	Program based revenue contracts	LAMP Fund	Corpus and Others	Total
I. Segment Income	487.03	329.35	37.89	58.04	912.31
% of total Income	53.4%	36.1%	4.2%	6.4%	100.0%
II. Segment expenditure	487.03	373.43	12.71	33.41	906.57
% of total expenditure	53.7%	41.2%	1.4%	3.7%	100.0%
III. Segment result	-	-	44.08	25.18	5.73
% of total result on Income	0.0%	-13.4%	66.5%	42.4%	0.6%

Note:

(a) Fixed Assets used in the business or liabilities contracted have not been identified to any of the reportable segments, as the fixed assets and services are used interchangeably between segments. Accordingly, no disclosure relating to total segment assets and liabilities are made.

23.2 Contingent liabilities and commitments

	31-Mar-23	31-Mar-22
Contingent liabilities	Nil	Nil
Capital Commitments	Nil	Nil
	Nil	Nil

23.3 Income Tax Liability:

In view of the activities carried by the company, the tax liability if any, on the business operations of company as may be perceived by the Income tax Authorities has been considered in the accounts.

23.4 Additional information as required under paragraph 5 of the part II of the Schedule III to the Act to the extent either "Nil" or "Not applicable" has not been furnished.

23.5 In opinion of the Board and to the best of their knowledge and belief, the value on realization of current assets in the ordinary course of business will not be less than the amount at which they are stated in the Balance Sheet.



INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Significant Accounting Policies and Notes on financial statements for the Year ended March 31, 2023

(All amounts in INR "in lakh" except otherwise stated)

23.6 Lease disclosures

Operating Leases: The Company has entered into operating lease arrangements for its office and branch offices. The lease rentals are paid on the basis of agreed terms, and the period of lease differs from agreement to agreement. The lease expenses debited to statement of profit and loss in the current year amount to ₹. 23.32 Lakhs (previous year ₹. 31.26 Lakhs). There are no non-cancellable operating leases.

Financial Leases: The Company has not taken assets on finance lease as on 31st March 2023.

23.7 Other additional

a) Wilful Defaulter

The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

b) Relationship with

The Company has not done any transaction with Companies struck off.

c) Registration of charges or satisfaction of charges with registrar of companies (ROC)

No charge or satisfaction with Registrar of Company (ROC) are yet to be registered.

d) Compliance with number of layers of companies

The Company has complied with the number of layers prescribed under clause 87 of the Act read with the Companies Restriction on number of Layer Rules, 2017.

e) Details of Crypto currency (or) digital currency

The Company has not traded in Crypto currency or virtual currency during the reporting period or comparative period.

f) Corporate Social Responsibility

Corporate Social Responsibility (CSR) is not applicable on the Company.

23.8 Ratio Analysis

The ratios required to be disclosed under clause (xii) under "additional regulatory information" of schedule III have not been disclosed, as the company is a non profit and charitable entity.

23.9 Prior year comparatives:

Corresponding figures of the previous year have been regrouped / rearranged wherever necessary to make them comparable with the figures of the current year.

As per our report of even date

for V. NAGARAJAN & CO.,

ICAI Firm No. 04879N



A.G. Sitaraman

(A.G Sitaraman)

Partner

M. No.: 017799

Place : Hyderabad

Date: June 14, 2023

UDIN: 23017799B9XDTG3269.

for and on behalf of the Board of Directors of

INDIAN GRAMEEN SERVICES



Swati Bhargava Desai

(Swati Bhargava Desai)

Chairperson

DIN-02671752

Place-Delhi

Sattaiah Devarakonda

(Sattaiah Devarakonda)

Director

DIN-02963934

Place-Hyderabad

INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Notes to Financial Statement for the year ended March 31 2023

Note 10: Property, Plant and Equipment

(All amounts in INR " in lakh" except otherwise stated)

S. N.	Name of Assets	GROSS BLOCK			DEPRECIATION				NET BLOCK		
		As on April 01, 22	Additions	Deletions	As on March 31, 23	As on April 01, 22	Additions	Deletions	As on March 31, 23	As on March 31, 23	As on March 31, 22
Out of Corpus Fund:											
I	Buildings	242.36	-	-	242.36	-	-	-	-	242.36	242.36
	Total [A]	242.36	-	-	242.36	-	-	-	-	242.36	242.36
Out of Other Funds:											
I	Agriculture Land	-	-	-	-	-	-	-	-	-	-
II	Furniture and Fixtures	6.91	0.00	0.26	6.65	5.93	0.24	0.17	6.00	0.65	0.98
III	Computers	15.26	8.65	-	23.91	13.86	3.08	-	16.94	6.97	1.40
IV	Office Equipment	18.05	0.39	0.13	18.31	16.06	0.97	0.12	16.91	1.39	1.99
	Total [B]	40.22	9.04	0.39	48.87	35.85	4.30	0.29	39.86	9.01	4.00
	Grand total [A+B]	282.57	9.04	0.39	291.23	35.85	4.30	0.29	39.86	251.37	246.36
	Previous year	288.77	1.76	5.12	285.41	37.58	3.40	5.12	35.85	249.56	251.19

Note:

- Depreciation has been provided on written down value method at the rates prescribed by Schedule II of the Companies Act, 2013
- Individual assets acquired for Rs. 5,000 or less are fully depreciated in the year of acquisition.
- IGS does not hold any immovable property whose title deeds are not held in the name of company
- No Assets has been revalued during the year.
- IGS does not hold any intangible asset and CWIP during the reporting year and compartive year
- No proceeding has been initiated or pending against the company for holding any Benami property under Benami transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.

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INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

Notes to financial statements for the year ended March 31, 2023

Note: Related party disclosures

(All Amount in INR "in lakh" except otherwise stated)

Company	Nature of Relationship	Nature of transaction	Type of transaction	31-Mar-23		31-Mar-22	
				Total Transaction Amount	Closing (Payable) / Receivable	Total Transaction Amount	Closing (Payable) / Receivable
Bhartiya Samruddhi Investment and Consulting Services Ltd	Entity in which Directors have significant influence	Rent & Reimbursement of Electricity Charges	Receipt	0.66	-	0.64	-
Institute of Livelihood Research and Training	Entity in which Directors have significant influence	Grant Support	Receipt	36.19	1.34	25.03	7.69
		Consultancy Fee	Payment	-	0.74	4.69	0.74
BASIX Academy for Building Lifelong Employability	Entity in which Directors have significant influence	Rent and reimbursement of expenses	Receipt	0.66	1.80	0.64	1.59
Sub-K IMPACT Solutions Limited	Entity in which Directors have significant influence	Rent and reimbursement of expenses	Receipt	43.74	-	52.67	-
Bhartiya Samruddhi Finance Limited	Entity in which Directors have significant influence	Rent and reimbursement of expenses	Receipt	0.61	-	0.64	-
BASIX Municipal Waste Ventures Ltd	Entity in which Directors have significant influence	Rent and reimbursement of expenses	Receipt	0.66	-	0.64	-
BASIX Krishi Samruddhi Limited	Entity in which Directors have significant influence	Rent and reimbursement of expenses	Receipt	0.50	-		
Ms. Bharati Joshi	Key management Personnel	Remuneration	Payment	-	-	28.16	-

