

Indian Grameen  
Services



# ANNUAL REPORT

2023 - 2024

## INDIAN GRAMEEN SERVICES





# Annual Report 2023 - 24



# Table of Contents

About Us	<b>1</b>
Thematic Areas	<b>4</b>
Presence and Outreach	<b>5</b>
Natural Resource Based Livelihoods	<b>6</b>
Agriculture and Allied Activity Based Livelihoods	<b>11</b>
Non-Farm Entrepreneurship and Enterprise Development	<b>16</b>
Research Based Initiatives	<b>21</b>
Innovation Led Practices	<b>22</b>
Stories of Change	<b>23</b>
Meet Our Development Champions	<b>27</b>
IGS in Conferences	<b>30</b>
Engagement with Partners	<b>31</b>
Partner Testimonial	<b>32</b>
Media Coverage	<b>35</b>
Financial Report	<b>36</b>
Acknowledgement	<b>38</b>
Partners and Collaborators	<b>39</b>
Accreditations and Membership	<b>40</b>

# MESSAGE FROM CO - FOUNDER



**Vijay Mahajan**

It is with great joy that I share this message on the 38th Foundation Day of IGS. I have reviewed the Annual Report, and I am delighted to see that IGS is working with large number of households, spanning tribal areas from Nandurbar, on the border of Maharashtra and Gujarat, to locations in Odisha and Arunachal Pradesh. IGS continues to promote livelihoods for marginalized communities through interventions in natural resources, agriculture and allied sectors, and non-farm enterprises sectors.

Over the past two years, I have had the pleasure of visiting several of IGS's earlier projects, including poultry rearing and mushroom cultivation by tribal communities in Kesla, Narmadapuram district, Madhya Pradesh, women's self-help group federations in Nawada, Gaya, and Muzaffarpur districts, Bihar, and initiatives with ragpickers and municipal waste workers in Indore, which IGS has helped maintain as the cleanest city in India. I look forward to visiting some of the more recent projects.

The IGS staff, led by experienced regional and project heads, are exceptional in their dedication to development work. They accomplish this with the full participation of the community and through diverse collaborations with technical,

financial, and governmental development agencies. Browsing this report will give readers an idea of the breadth and depth of IGS's collaborations, which have been significantly strengthened in recent years, especially post-COVID-19, due to the efforts of senior colleague Dr. Sanjib Sarangi and Radheshyam Solanki, COO.

I am also pleased to see that IGS continues to prioritize the capacity building of its human resources and maintains a vibrant OCTAPACE culture. The organization consistently invests in knowledge-building for the sector, learning from its fieldwork. I have regularly interacted with the team members responsible for project monitoring, evaluation, and research-based learning, and I deeply appreciate their contributions.

The organization's financial health is sound, and its internal systems for planning, budgeting, implementation, accounting, auditing, and regulatory compliance have been effectively updated by the Head Office team overseeing these functions.

Most notably, the IGS Board remains deeply engaged, providing strategic guidance and high-level oversight. As one of the co-founders of IGS, it gives me immense satisfaction to see such a devoted Board, a dedicated team of employees, and supportive donors and collaborators all working together to achieve our vision: "Kaayam Rozgar, Khushaal Pariwar" (Sustainable Livelihoods, Prosperous Households) – impacting over six lakh households we work with. May this number rise to a million by the time IGS turns 40 in a couple of years.

With my best wishes for continuing the great work.

# MESSAGE FROM CHAIRPERSON



**Swati Bhargava Desai**

This year has been a turning point, transitioning from challenging times to steady growth and promising prospects. Last year, the Company boldly shifted its focus, significantly increasing grant-based operations. This strategic pivot required a mindset transformation, economic adjustments, and forging partnerships with new development allies. The success of this shift is a testament to our team's confidence and tenacity, enabling the Company to navigate this paradigm change effectively.

With this foundation, we anticipate stable operations and healthy growth in our project portfolio. I extend heartfelt gratitude to the Board for their guidance and to the IGS team for their perseverance and adaptability. Our unwavering commitment to community transformation and action research drives us to innovate and deeply engage with the communities we serve. Sustainable outcomes have always guided our project selection and execution.

Over the past year, new relationships have enriched our perspective and strengthened our portfolio, reflecting our reputation and expertise in the Development sector. The dedication and insight of our team, from leadership to grassroots, have been invaluable in achieving our objectives.

As we look to the future, I am filled with optimism and pride in the transformative impact of our work. Let us continue to innovate and invest in building a brighter future for the communities we serve. Together, we will fulfil our vision and advance our mission with renewed vigor.

# MESSAGE FROM CHIEF OPERATING OFFICER

It is with immense pride and gratitude that I present the Annual Report for the Financial Year 2023-2024. This year has marked a significant chapter in our journey at Indian Grameen Services (IGS), characterized by unwavering determination, strategic business growth, and the forging of new, valuable partnerships with leading CSR agencies.

In our unwavering commitment to inclusive and sustainable development, we have successfully navigated complex challenges, empowering rural communities through various program theme mainly Agriculture and Allied Activity Based Livelihoods, Natural Resource-Based Livelihoods and Non-Farm Entrepreneurship and Enterprise development. We have implemented diverse projects and enhanced livelihoods of the communities, skill-building initiatives, capacity development of youth and socio-economic empowerment of adolescent girls and young women. We have made notable progress in our mission to strengthen grassroots enterprises, promote sustainable agricultural practices, and implement community-driven solutions to address critical issues such as climate vulnerability and gender inequity.

The milestones achieved this year are a direct result of the collective efforts of our dedicated employees, generous support by partners, local stakeholders, and the communities we serve. Throughout this period, we have onboarded several new partners and have implemented 21 projects across 10 states, spanning across 55 districts, 151 development blocks, and 11,471 villages. These initiatives have created a foundation for sustainable, meaningful impact, benefiting a total of 6,30,781 households.

The Company has started four new program locations in Madhya Pradesh, Maharashtra, and



**Radheshyam Solanki**

Odisha with the increasing growth of the organisation by 30% in next financial year.

The release of this Annual Report is not only a reflection of our achievements but also a reaffirmation of our commitment to building self-reliant, communities and resilient ecosystems. I extend my sincere appreciation to all our stakeholders community members, field program teams, local partners, various govt agencies, national and international donor, CSR agencies, whose invaluable contributions and trust have made these successes possible.

As we look ahead, we remain resolute in our vision (Sustainable Livelihoods, Prosperous Households) to create communities that can thrive in harmony with their environment, fostering long-term, sustainable development. Together, we will continue to innovate, inspire, and transform the lives of those we serve.

## VISION

**Kaayam Rozgar -  
Khush-haal Pariwar**

**Sustainable Livelihoods -  
Prosperous Households**

*IGS envisions an equitable world where the poor and marginalized in rural areas, have access to livelihood opportunities on a sustainable basis, and are prosperous and happy.*

**Incubating  
innovations for pro-  
poor sustainable  
livelihoods**

*To augment access of poor to sustainable livelihoods, IGS sees itself as a laboratory for incubating innovations that address the most pressing and resilient of livelihood challenges faced by the poor.*

## MISSION

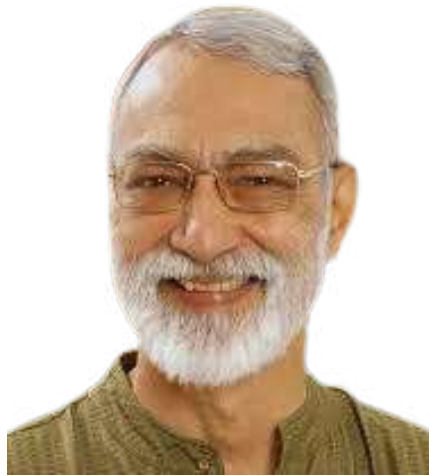
*IGS fosters community development and livelihoods through natural resource management, agriculture, livestock, and renewable energy. It empowers marginalized groups by forming SHGs and producer groups, promoting climate-resilient farming, market linkages, value addition, and capacity-building for sustainable, locally led development.*

## OUR FOUNDERS



### ***Dr. Sankar Datta***

Well known for his work in the field of livelihood support, as a part of institutions like PRADAN, IGS and BASIX. Professor and Head of the Livelihood Initiative in the Azim Premji University (APU), Bengaluru. Member of the Faculty of IRMA and IIM-A.



### ***Deep Joshi***

Indian social worker and NGO activist and a recipient of the Magsaysay award in 2009 and Padma Sri awardee in 2010. Recognized for his leadership in bringing professionalism to the NGO movement in India. Co-founded PRADAN and IGS.



### ***Vijay Mahajan***

Co- founded PRADAN in 1983, IGS in 1987 and the BASIX Social Enterprise Group in 1996. Co-authored the book The Forgotten Sector and has written over 60 articles. Alumnus of IIM-A and IIT-Delhi, and a mid-career fellow at Princeton University, USA.

# GOVERNANCE



**Swati Bhargava Desai**  
Chairperson

She has had an illustrious career of 35 years with the State Bank Group with wide experience of serving the Bank in various verticals including credit, retail banking and international finance.

**Sattaiah Devarakonda**  
Director

Has over 30 years of experience & his contributions to BASIX Social Enterprise Group include initiating micro-credit operations, micro-insurance operations, setting up Corporate Human Resource Department.

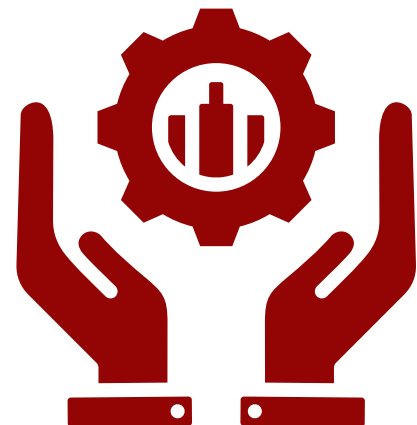


**Vijay Kulkarni**  
Director

Has over 40 years of experience in Banking, Micro Finance and Non-Government Organisations operations. Lead large programme on promotion of employment under RUDISETI programme implemented jointly by Syndicate Bank and Canara Bank.

**ID Prasad**  
Director

Has over 40 years of experience in Micro Enterprise promotions and consulting Services. Served as head of APITCO, Andhra Pradesh Industrial and Technical Consulting Organisation.



# KEY EMPLOYEES



**Radhesyam Solanki**  
Chief Operating Officer



**Sanjib Kr. Sarangi**  
Chief Fundraising &  
Partnerships Officer



**Kumaresh Rout**  
Head Operation



**Bhaskar Ch. Sahoo**  
Regional Head  
Odisha & West Bengal



**Bhaskar Singh Baghel**  
Regional Head  
Rajasthan & MP



**Hariom Goswami**  
Regional Head  
Maharashtra



**Pradeep Bhuyan**  
Regional Head  
North East



**Pallavi Shefali Sherring**  
AVP, BD



**Anindya Chakraborty**  
Head, Finance



**Mahender Tammala**  
Head, Compliance



**Bokkala Mounika**  
Head, Human Resource



**Sambuddha Chakravarty**  
Senior Manager, Research



**V. Avijeet Kumar**  
Manager  
BD & Operation



**Anindita Gupta**  
Monitoring & Evaluation  
Officer



**Raja Khan**  
Senior Manager

# BASIX SOCIAL ENTERPRISE GROUP



Indian Grameen Services (IGS) is a part of the BASIX Social Enterprise Group (SEG) which was established in 1996 with headquarter in Hyderabad, India. BASICS Ltd. is the holding company managing its subsidiaries, including IGS, and associate companies and collaborate with affiliate entities. BASIX is a trailblazer in various sectors, such as microfinance, (including micro-banking, micro-insurance), agricultural and livestock extension services, vocational training, energy and environmental services, and development consulting. For the past 28 years, BASICS Ltd has played a pivotal role as the holding company for BASIX SEG Companies, providing investment and strategic direction to its subsidiaries in the realms of microfinance and livelihoods. Moreover, it has been actively involved in lobbying for policies for promotion of these sectors from time to time.

BASICS Ltd provides its services through two key Strategic Business Units (SBU): Financial Inclusion Services (FIS) and Institution Development Services (IDS) through several companies in these SBUs. These units, through their subsidiary companies offers comprehensive services, contributing to the advancement of financial inclusion and institutional development.



## ABOUT US

IGS is a non-profit organization registered under Section 8, dedicated to addressing pressing challenges in the rural and forested areas of India. Our focus is on developing and implementing innovative solutions in a demand-driven, impact-conscious and livelihood support services in a cost-efficient manner.

We contribute to the larger mission of fostering sustainable livelihoods, particularly for the rural poor and women. With a presence in 10 states, 55 districts, 151 development blocks, and 11,471 villages, we facilitated diverse livelihood initiatives in an integrated manner, impacting over 6,30,781 households

“

### Tracing our History



## 1987

Under the aegis of PRADAN, Indian Grameen Services (IGS) was set up to undertake research and development in commercially viable in livelihood promotion activities.

## 1996

As the case for adopting market-based approaches to complement traditional grant-based voluntary work for the poor became clear, stock of IGS was transmitted to the promoters of BASIX SEG. In this new role, IGS initially functioned as an incubator for the newly formed Non-Banking Finance Company (NBFC) called Bhartiya Samruddhi Finance Ltd. (BSFL). developed range of micro finance products and services to be offered to the underserved economically active poor communities.

***Over the years, IGS has evolved into a crucible for incubating innovative solutions to contemporary livelihood challenges, through action research, for the entire BASIX Social Enterprise Group.***



**Livelihood Promotion Institution**



**Works with over  
6,30,781  
households**



**In more than  
11,471 Villages  
in India**

# OUR VALUES

- 1. Equal opportunity:** As a livelihood promoting agency and an equal-opportunity employer, IGS ensures that entry and growth in the organisation are non-discriminatory in terms of caste, colour, age, religious affiliations, and gender.
- 2. Fairness and transparency:** Organizational processes and systems are transparent, ensure fairness and are geared to address any employee's grievances.
- 3. Cultural and religious freedom:** IGS provides space to employees to embrace their culture and follow their religious beliefs.
- 4. Gender-sensitive:** IGS pro-actively designs policies to attract and retain women professionals, in response to the gender divide that marks all aspects of the Indian society.
- 5. Statutory compliance and respect for law:** IGS ensures that its processes and practices and compliant with all prevalent statutory norms; it respects and abides by the laws of the land.
- 6. Recognize and reward performance:** IGS strives to establish well-designed appraisal and reward systems including performance pay.
- 7. Creating Innovating & Learning Platforms:** IGS encourages and recognizes employee efforts to learn, grown and innovate on personal and professional fronts. It embraces technological advancements to create platforms to facilitate these processes.
- 8. Impact & Results:** These are non-negotiable.

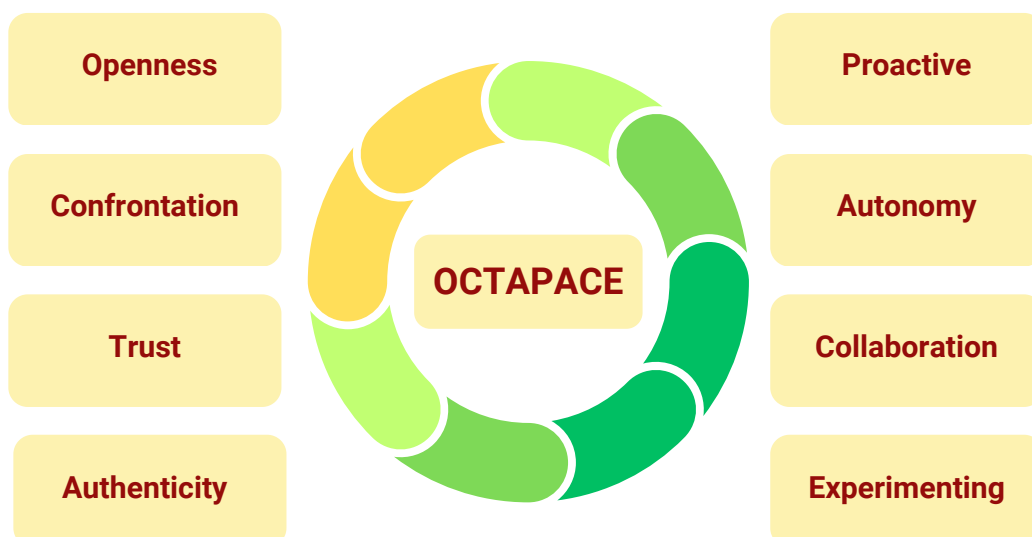


# OUR WORK CULTURE

Our hearts are invested in the work we do, therefore, as an organisation, we have always strived to create an environment and culture that helps our team members feel like a part of something much bigger than just their tasks.

The OCTAPACE framework proposed by Udai Pareek and T.V. Rao gives us an eight-dimensional picture of what our organisational culture looks like and helps us periodically assess and self-modulate the culture of IGS in terms of the following aspects:

- 1. Openness:** We feel free to express our ideas; the organization is open towards new ideas by anyone or ways of doing things and strengthening systems leading to better decision-making.
- 2. Confrontation:** Whenever employees face problems, they work jointly with others to find its solution without hiding or avoiding them - for fear of hurting each other - thereby broadening their outlook.
- 3. Trust:** We trust each other and can be relied upon to 'do' every last thing we have committed.
- 4. Authenticity:** It is the value underlying the trust and willingness of a person to acknowledge the feelings he/she has; and the quality of being trustworthy.
- 5. Proactive:** We are action-oriented, willing to take initiative and show a high degree of proactivity by anticipating issues and acting or responding to the needs of the future.
- 6. Autonomy:** We have some freedom to act independently, within the boundaries imposed by our role/job, thereby leading to a higher standard of accountability.
- 7. Collaboration:** This involves working together and using one another's strength for a common cause such as sharing our concerns with one another and preparing strategies, action plans, and implementing them.
- 8. Experimenting:** We emphasize the importance given to innovation and trying out new ways of dealing with problems/issues in the organization.



# THEMATIC AREAS



## KEY AREAS OF WORK

1. Agri Entrepreneurship & Value Chain Development through Promotion of Farmer Producers Organisations (FPOs).
2. Climate Resilient Agriculture.
3. Community Based Tourism.
4. Integrated Natural Resource Management.
5. Integrated Village Development.
6. Livestock Management.
7. Promotion of Agriculture Production Cluster.
8. Skilling & Livelihood Program.
9. Water, Sanitation and Hygiene (WASH).
10. Women Empowerment and Livelihood Enhancement.



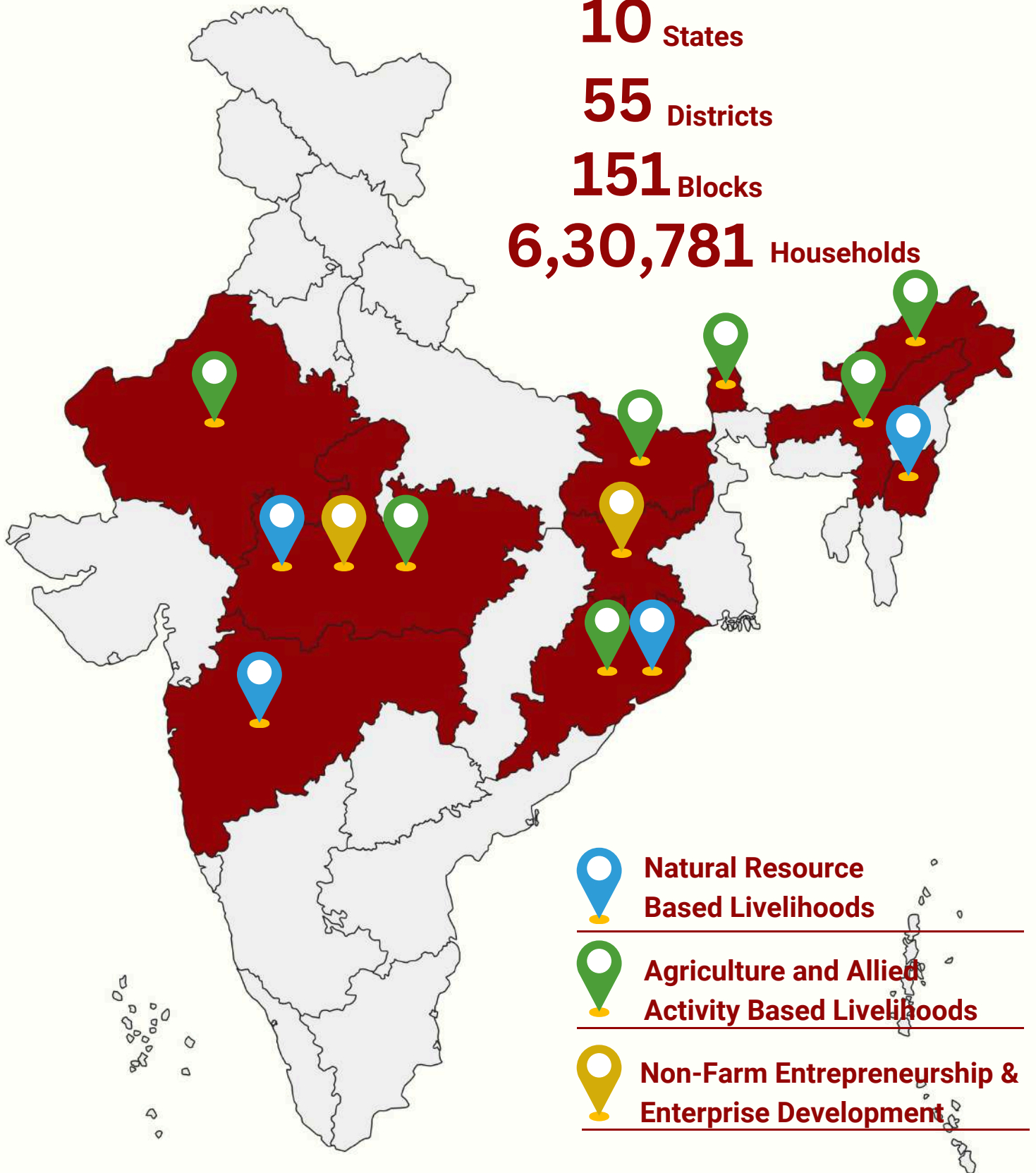
# PRESENCE & OUTREACH

**10** States

**55** Districts

**151** Blocks

**6,30,781** Households



*Indian Grameen Services through its journey impacted more than 3 million women, men and children of marginalised communities*

A photograph of three young girls in school uniforms (red and blue) washing their hands at a public water tap. The tap is white with a blue handle. The background shows trees and a concrete wall. A blue semi-transparent box is overlaid on the top right of the image.

# NATURAL RESOURCE BASED LIVELIHOODS

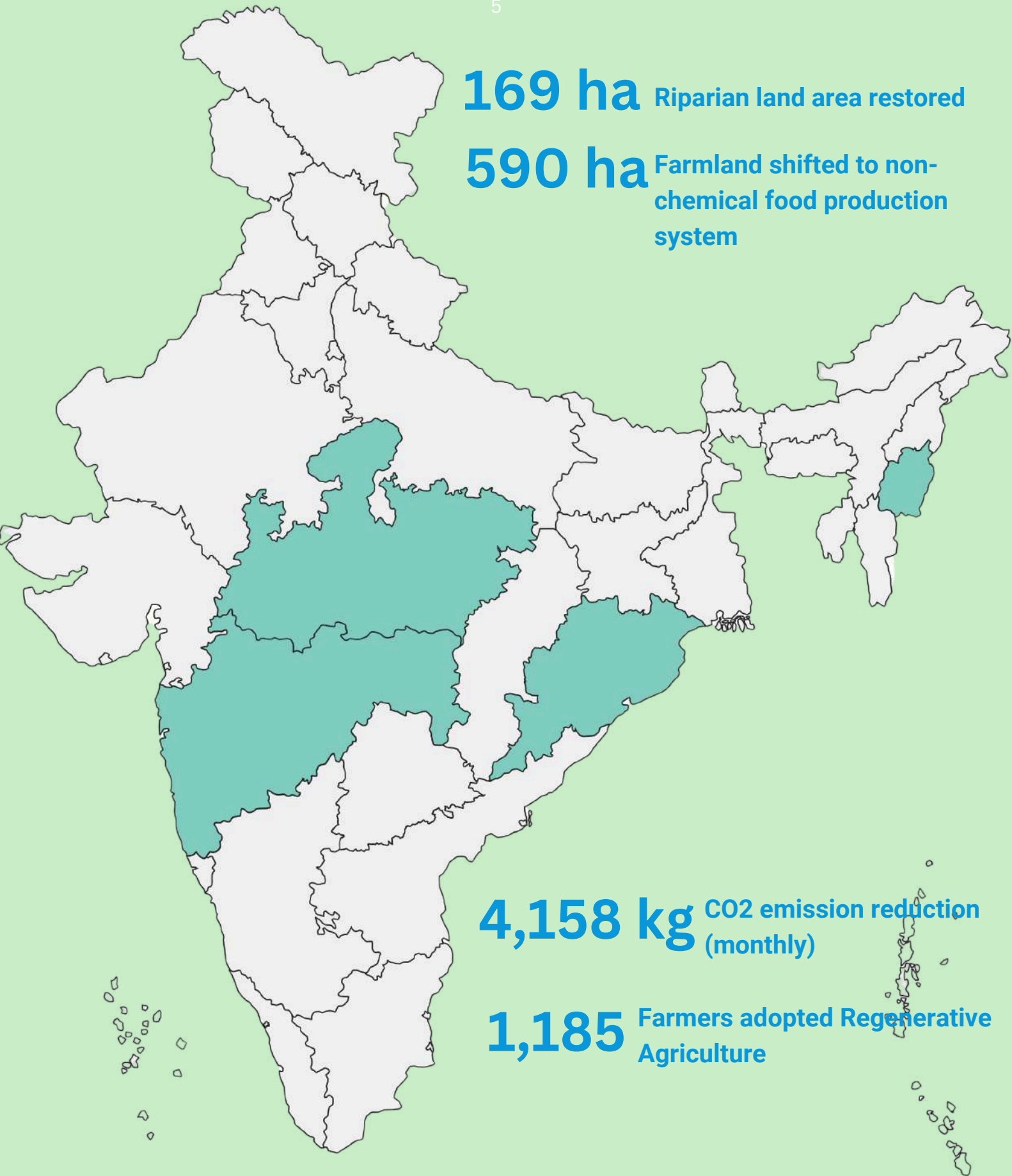
**“Enhancing Rural Prosperity and  
Empowering Communities through  
Sustainable Management of Natural  
Resources”**



5

**169 ha** Riparian land area restored

**590 ha** Farmland shifted to non-chemical food production system



**4,158 kg** CO2 emission reduction (monthly)

**1,185** Farmers adopted Regenerative Agriculture

Indian Grameen Services (IGS) makes a significant contribution in promoting Natural Resource-Based Livelihoods (NRBLs). Its interventions focus on enhancing rural incomes through sustainable use and management of natural resources.

IGS works with rural, resource-constrained communities, farmers with marginal and small landholdings, and those dependent on forests for their day-to-day living.



Our three decades of experience working with agrarian assets to interventions aimed at integrated management of natural resources being the foundation for boosting sustainable food production and productivity, as they improve the overall agro-ecological environment for production, reduce risks for agri-producers, and ensure availability of key agri-inputs naturally, driving down production costs including those to the environment.

In the project eradicating poverty and ensuring environmental sustainability in wetland of Chilka lake at Manglajodi, Odisha.



Reduction of 24 MT of chemical fertilizers and 713 litres of liquid fertilizer, and 238 litres of chemical pesticides.



Homegrown organic inputs application resulted in reduction of cost of production by INR 13,77,500 and improved soil carbon by 15-20%

In the project improving riparian areas of Narmada River, Narmadapuram, Madhya Pradesh



35,457 plantations were done



72% is the survival rate



590 families were provided with livelihood opportunities

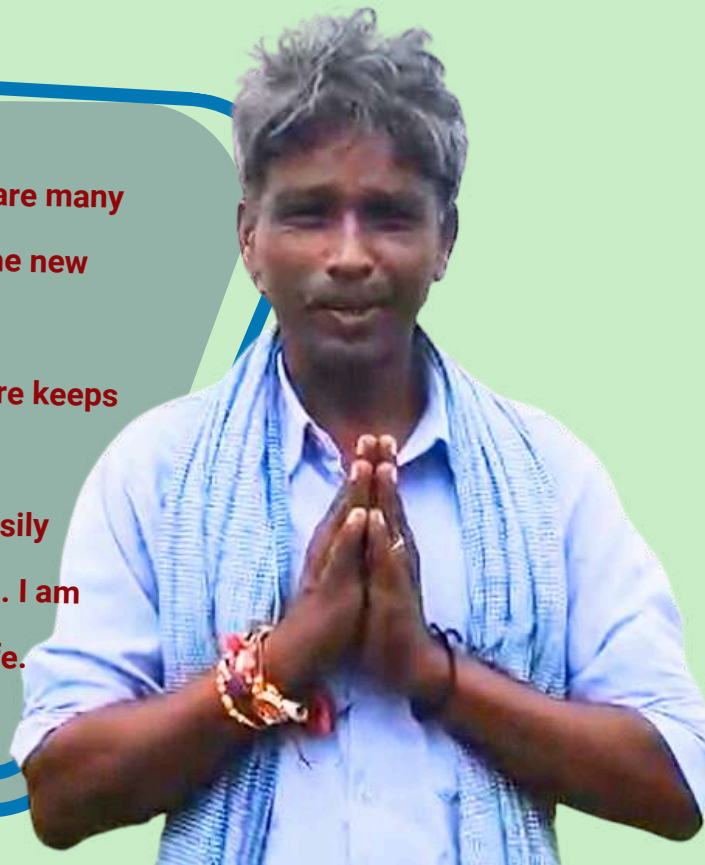
IGS has been exceptional in promoting Natural Resource Based Livelihoods (NRBLs) by integrating sustainable practices with community empowerment. Through its targeted interventions, IGS has restored ecosystems, enhanced agricultural productivity, and reduced environmental degradation while creating sustainable income opportunities for rural communities. Our projects have demonstrated its commitment to ecological sustainability and economic resilience.



I am associated with Indian Grameen Services for past 3 years as "Poudh Rakshak". The plantation here is done by IGS. The plants here provide a great environment which we could realise during the covid period. We used to come here and sit for fresh air. Hence, this is important for our environment and Narmada "mai". I am grateful to IGS for providing me the opportunity to be a part of restoring our "mai".

**Mohanlal Kewat,  
Community Champion  
Village- Awlightat,  
Madhya Pradesh**

IGS has changed the environment here. There are many medicinal valued plants which are unknown to the new generation. I am thankful to IGS to plant those medicinal plants. The bamboo trees planted here keep the banks of the river safe from breaking away. Previously, the banks used to break down so easily during the flood, but now it is safe in this region. I am grateful to IGS to keep our areas secure and safe.



**Ghanshyam Parmane,  
Community Champion  
Village- Guwari,  
Madhya Pradesh**

IGS got actively involved with the High Impact Mega Watershed Project, of Bharat Rural Livelihoods Foundation (BRLF), is primarily implemented in Chhattisgarh and Maharashtra states is also implemented at Gondia, Maharashtra, aims to enhance rural livelihoods and ecosystem resilience through integrated watershed management by conserving natural resources, improving soil and water health and empowering communities with capacity building. Under this program

- ✓ 137 villages were selected.
- ✓ 25,000 ha. selected for the watershed treatment.
- ✓ 587 day's work demand was generated from 2 blocks (Amgaon & Deori).



IGS was also involved in the Samruddha Kisan project implemented at Nandurbar, Maharashtra aims to develop an Integrated Village Development Model to improve lives and livelihoods, strengthen community well being, and attain sustainability of the targeted families through various interventions. Under this program:

- ✓ 1,164 households of 14 villages were covered
- ✓ 11 SHGs were trained and capacitated
- ✓ 250 farmers provided with agri tools
- ✓ 50 farmers provided with Drip / Sprinkler Irrigation
- ✓ 6 units of Solar powered micro irrigation systems & 20 units of Biogas installed
- ✓ 100 & 75 families provided with input support in the form of poultry and goat respectively
- ✓ 300 women provided with input support to start Nutrition Kitchen Garden (backyard/front yard)



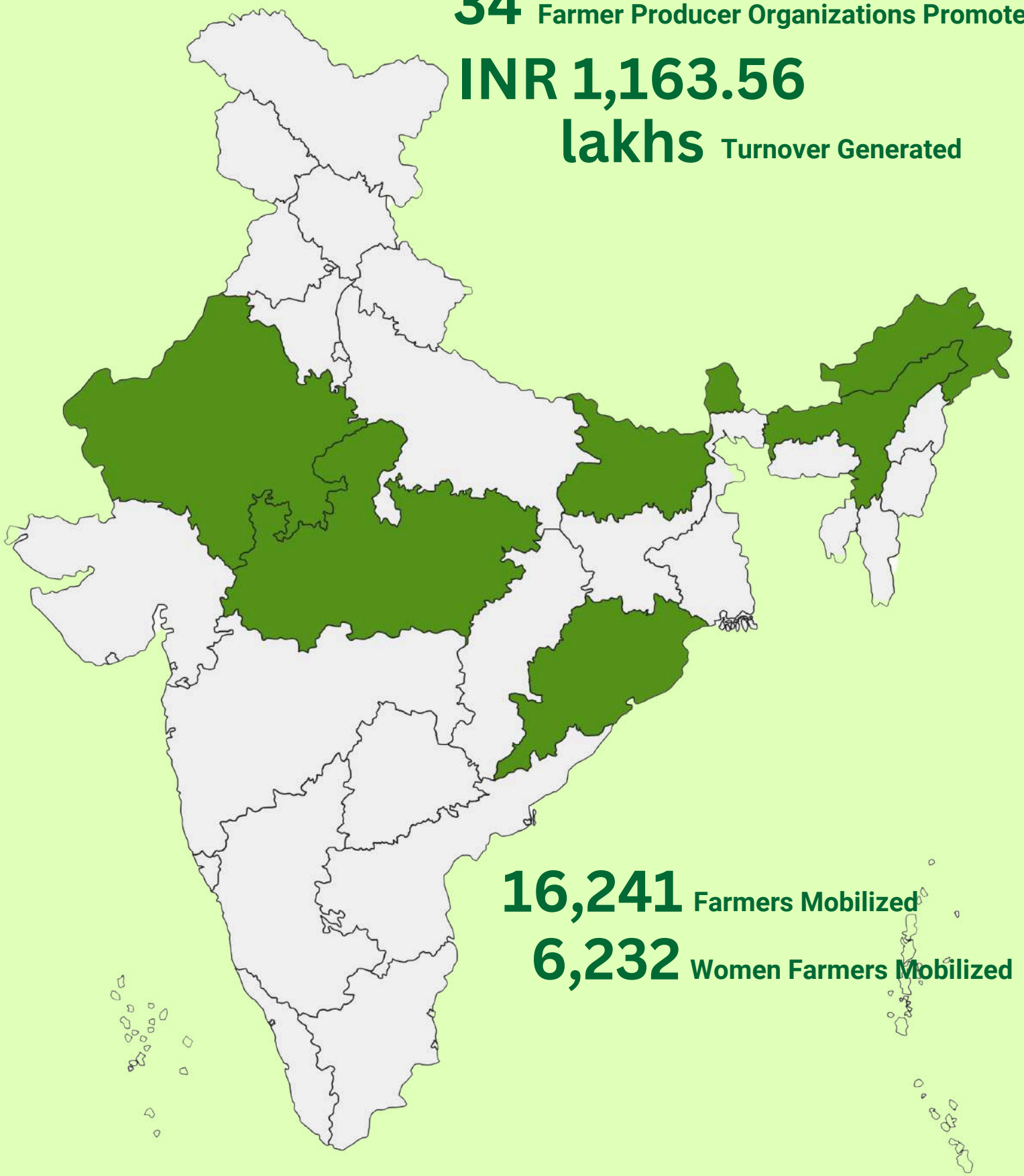
A photograph of a man with dark hair and a beard, wearing a white shirt with blue stripes and a yellow scarf, smiling broadly while holding a green corn cob. He is standing in a rural area with green foliage and a building with a red-tiled roof in the background. A green semi-transparent box is overlaid on the top right of the image, containing white text.

# AGRICULTURE AND ALLIED ACTIVITY BASED LIVELIHOODS

**“Catalysing Growth in Agriculture and Allied Activity for Resilient Communities”.**

**34** Farmer Producer Organizations Promoted

**INR 1,163.56**  
**lakhs** Turnover Generated



**16,241** Farmers Mobilized  
**6,232** Women Farmers Mobilized



Indian Grameen Services (IGS) plays a crucial role in promoting Agriculture and Allied Activity Based Livelihoods across rural India. IGS focuses on innovations in enhancing rural livelihoods, primarily through initiatives in agriculture, livestock, and related sectors. Its approach involves offering technical support, capacity building, and market linkages to marginalized farmers and rural enterprises.

IGS works on identifying viable livelihood opportunities in agriculture and allied sectors. This includes promoting high-value crops, livestock rearing, fisheries,

and agro-processing. IGS helps in setting up value chains that connect producers to markets, ensuring farmers get better prices and market access. IGS conducts training programs to build the capacity of farmers and rural entrepreneurs. These programs cover modern agricultural practices, post-harvest management, sustainable farming, organic farming, and livestock management, which improve productivity and quality of produce. By facilitating market linkages and strengthening supply chains, IGS helps farmers to get access in regional and national markets. This enables better price realization for their products and supports collective marketing through producer groups and enterprises.

The Odisha PVTG Empowerment & Livelihood Improvement Program (OPELIP) aims to improve the living conditions and reduce poverty for vulnerable households. Under this program:



3,494 micro enterprises were promoted



1,820 PVTG (Particularly Vulnerable Tribal Groups) SHGs availed PEF (PVTG Empowerment Fund)



62 new agro processing units were established

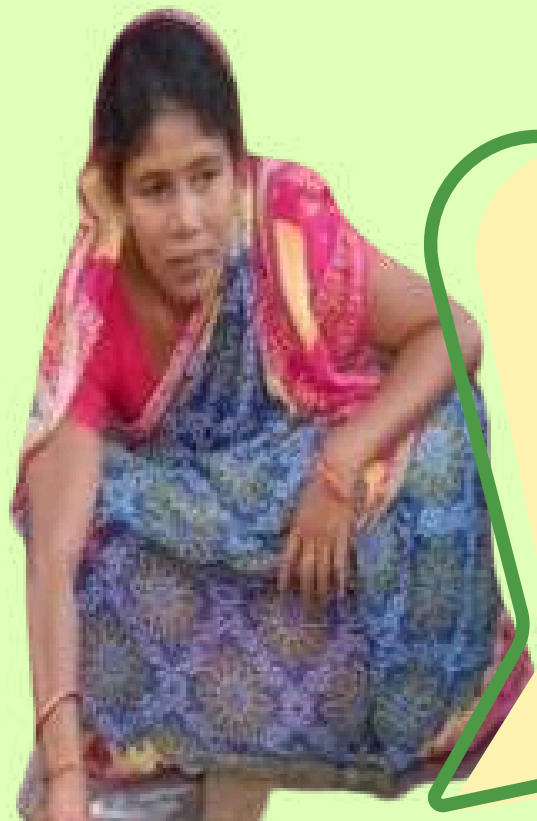
Promotion of Agriculture Production Cluster (APC) project under District Mineral Foundation (DMF) Sundargarh, Odisha aims to enhance the productivity, profitability, and sustainability of small and marginal farmers. Under this program:



3,128 women received income



3,610 women received institutional credit through SHG/Bank/PG/KCC etc



**Anjola Tirky,  
Community Champion  
Village- Tinkuda,  
Odisha**

I am thankful to Indian Grameen Services for providing support on formation of a Producer Group (PG). Further, the PG members were capacitated on the best practices of livestock rearing like preparing azolla tank, ethnoveterinary practices using home ingredients, regularize deworming & vaccination through hand holding.

I express my sincere gratitude to Indian Grameen Services. Through the Agriculture Production Cluster Tangarpali project, I have taken training on mushroom cultivation and the best practices and started mushroom cultivation. I have been engaged for 8 months and started earning INR 73,000/- in a year.



**Laxmi Bansal,  
Community Champion  
Village- Belkhidi,  
Odisha**

The Shwethdhara Program, Madhya Pradesh aims at enhancing cattle productivity, improving farmers' livelihoods, and promoting sustainable dairy operations. Under this program:

- ✓ 120 villages were identified, and 6,600 dairy farmers were mobilised.
- ✓ 3 Pashu Vikas Kendras (PVK) were setup.
- ✓ INR 16,25,419 is the total revenue generated from Artificial Insemination & Inputs (Cattle feeds & MM)
- ✓ 111 Community Cadres (Gram Sakhis) were created.

I am working as a Gramsakhi in "Shwethdhara" Program run by Indian Grameen Services with the support of IDFC FIRST Bank. I have started a small business of cattle feed through IGS from which I am earning initially INR 3,000-4,000 per month. Along with this, I am accessing the villagers to get cattle feed at low cost in the village, which is benefiting them also, for which there is a demand in my village. I would like to express my gratitude to Shwethdhara Program for implementing this effective initiative.



**Preeti Meena,**  
Community Champion  
Village- Malhanwada,  
Madhya Pradesh

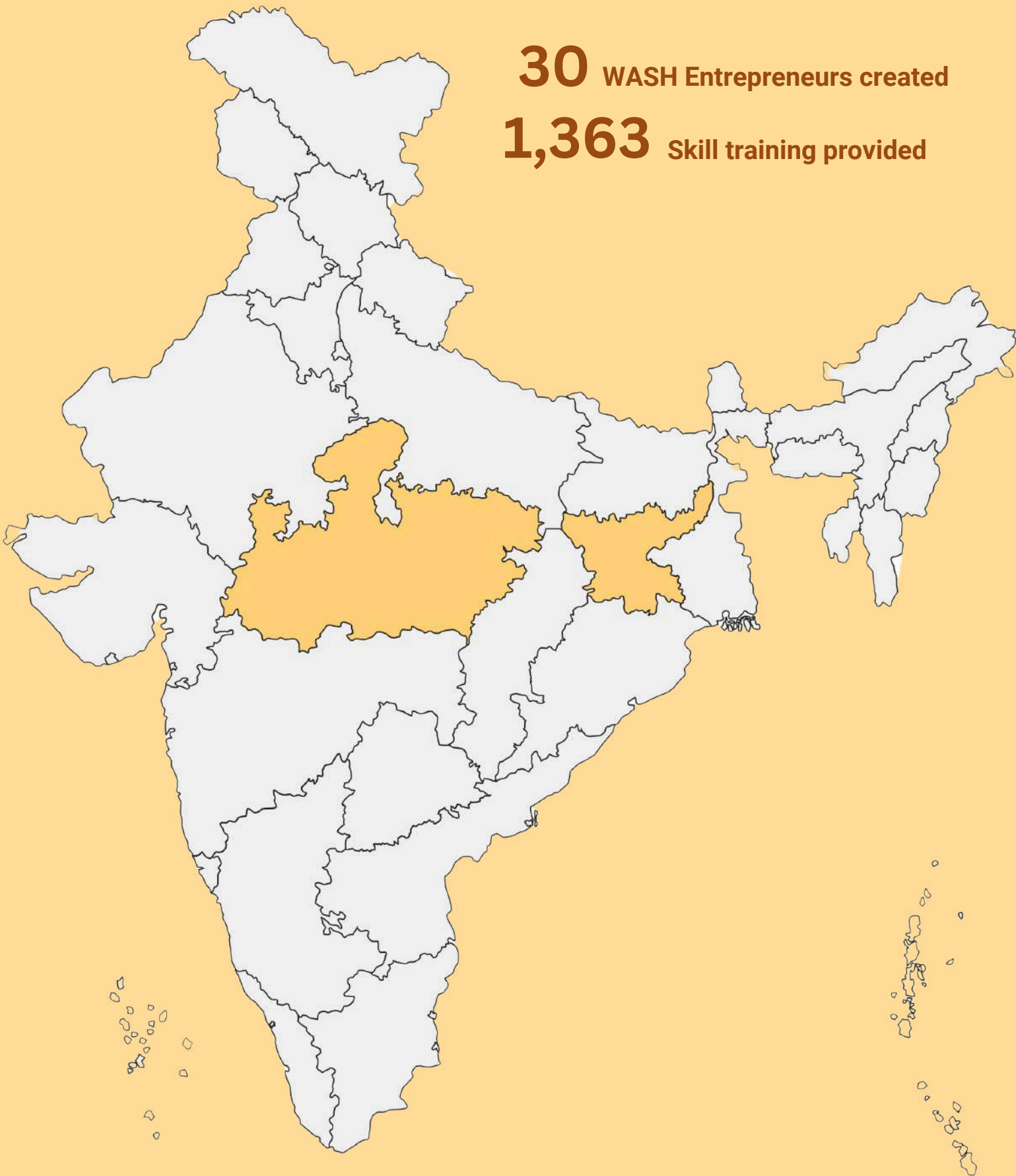
IGS has been instrumental in driving sustainable rural development through its holistic approach to enhance livelihoods in agriculture and allied sectors. By promoting value chains, facilitating market linkages, and offering capacity-building initiatives, IGS has significantly improved the income and resilience of farmers and rural entrepreneurs across India. Its targeted programs have mobilized thousands of farmers, especially women, and established innovative enterprises and community-centric institutions.

# NON-FARM ENTREPRENEURSHIP AND ENTERPRISE DEVELOPMENT



**“Driving Inclusive Growth through  
Innovative Non-Farm Entrepreneurship and  
Enterprise Growth”**

**30** WASH Entrepreneurs created  
**1,363** Skill training provided





Indian Grameen Services (IGS) plays a significant role in fostering non-farm entrepreneurship and enterprise development to diversify rural livelihoods. Its efforts are aimed at creating sustainable economic opportunities in rural areas by empowering individuals and communities to engage in non-farm activities and enterprises.

IGS promoted diversified livelihood options, strengthened rural enterprises, and supported skill-building and market linkages to create a vibrant ecosystem for non-farm livelihoods. One of IGS's key contributions is its emphasis on enterprise development, where it provides end-to-end support for establishing and strengthening rural businesses. This includes identifying viable non-farm opportunities tailored to local contexts.

By fostering resources, IGS helps rural entrepreneurs scale their operations and improve competitiveness.

The Safe Tourism Destination for Women aims to create women-friendly and safe environments at tourist destinations. Under this program:



169 Women / Girls placed in different sectors



316 Women / Girls started self-owned business



INR 4,000 – INR 5,000 is the average earning per month in Self Owned Business



INR 6,000 – INR 12,000 is the average earning per month in Placement

### Types of skill development activities:

Hospitality & Housekeeping

Food & Beverage

Handicraft

Retail & Sales

Guide

Front Office/Receptionist

Computer Operating

Gipsy Driving

Mehendi Training

Tour & Travel

Security Guard

Photography

I sincerely thank Madhya Pradesh Tourism Board and Indian Grameen Services for realizing my dream, which I had envisioned a few years ago but had not been able to achieve. I developed my skills and opened a souvenir shop, promoting eco-friendly bags with hotel attire, T-shirts, and hand-embroidered items in my product gallery. The skill training has made it possible to obtain opportunities from Indian Grameen Service under Safe Tourism Destination for Women.



**Kalpana Raut,  
Community Champion  
Micro Entrepreneur,  
Madhya Pradesh**

**Rural Tourism:** The Rural Tourism is another project that IGS has implemented by orienting the community for constructing homestays. The homestay families are from the tribe's community, primarily the Gond tribes. Prior to the Rural Tourism a concept program has been launched in all eight villages, they were involved in their own farming, and some of them were travelling nearby for daily needs and few others were employed at nearby tourist hotels. However, after intervention in partnership with MPTB, they understood the project's potential and worked with IGS to develop the homestay for an additional revenue and sustainable future.

INR 4,21,000 /- has been the collective earnings so far from days staying in the Rural Tourism project.





The entrepreneurship and value chain development initiative in agri-horti, allied sectors, and non-farm based interventions have significantly contributed to scaling up and strengthening a Mahua processing unit. This effort has enhanced the unit's operational capacity, leading to increased production, improved quality, and broader market reach. As a result, the unit has successfully sold 270.5 kilograms of processed Mahua, showcasing the impact of targeted interventions.



Under Madhya Pradesh Tourism's Rural Tourism Homestay project, I am hosting guests in my own homestay at the popular tourist destination of Satpura Tiger Reserve. With the help of IGS, I have made INR 1 lakh over the course of six months from various activities and guest overnight stays. We are incredibly grateful to IGS for making all of this possible and for improving our financial situation and providing our kids with a better life so they can do well in the future.

**Jayram Dhurbey,  
Community Champion  
Homestay Owner of Vanvas,  
Madhya Pradesh**

Indian Grameen Services (IGS) has been a catalyst for fostering non-farm entrepreneurship and enterprise development, diversifying rural livelihoods and creating sustainable economic opportunities. By promoting skill-building, market linkages, and tailored enterprise support, IGS empowers individuals and communities to engage in non-farm activities, strengthening rural economies. Through its integrated efforts, IGS has enabled many to transition from subsistence livelihoods to sustainable, market-oriented enterprises, fostering resilience and long-term economic growth in rural areas.

# RESEARCH BASED INITIATIVES

## “Pathway to Development of Locally Led Development (LLD) Index”

In 2023-24, Indian Grameen Services (IGS) have made significant progress in its research project aimed at developing the Locally Led Development Index (LLDI), supported by the United States Agency for International Development (USAID). This project endeavors to create a comprehensive framework to assess and promote locally led development practices. Below is a summary of the key achievements during the year.



### Pilot Survey and Insights on Implementing Organizations:

To refine the data collection tools, the team conducted the first round of a pilot survey during the year. The pilot study helped assess the applicability of the tools and provided crucial insights into the landscape of implementing organizations. A clear distinction emerged between two types of organizations:

1. *Project-based organizations:* These are funded by institutional funders and operate under structured projects.
2. *Need-based organizations:* These function with individual funding and respond to immediate, community-driven needs rather than pre-defined project goals.

Through these efforts, the project has made remarkable strides in laying the groundwork for the development of the LLDI.

### Round Table to identify Key Components:

On February 13, 2024, the research team successfully organized a consultation workshop involving diverse stakeholders. The workshop was instrumental in identifying the relevant components, indicators, and sub-indicators to be used for constructing the LLDI. This collaborative exercise laid the foundation for designing a robust index by integrating insights from practitioners and experts in the field.

### Categorization of Donors Based on Influence:

A literature review undertaken by the research team facilitated the development of a nuanced understanding of the types of funding agencies and categorizing them to identify their potential influence on adopting the LLD approach. This categorization highlights the diversity in funding mechanisms and underscores the need to tailor LLD strategies to the specific dynamics of each donor type.

This categorization highlights the diversity in funding mechanisms and underscores the need to tailor LLD strategies to the specific dynamics of each donor type.

# INNOVATION LED PRACTICES

## “From Farms to Enterprises: Building Sustainable Livelihoods in the Shwethdhara Program”



Indian Grameen Services in partnership with IDFC FIRST Bank, is focused in addressing the issue such as low cattle productivity, inadequate veterinary infrastructure, and limited access to modern livestock management practices by empowering the farming community of 120 villages for the execution of Shwethdhara program in Narmadapuram District, Madhya Pradesh.

Since the Shwethdhara Program aimed to build the livestock rearers to be self-reliant and see the livelihoods as an enterprise lens through the Pashu Vikas Kendras (PVKs), hence setting up of a Farmer Producer Company (FPC) in the geography enabled the ecosystem of economic prosperity of the member farmers, while integrating market, technology, finance, policy in the long run.

Information, Education, and Communication (IEC) played a crucial role by fostering awareness, knowledge dissemination, and behavioural change among farmers. The initiatives educated farmers on livestock management practices, disease prevention, breeding techniques, and nutrition, improving animal health and productivity. Training programs and communication materials equipped farmers with skills and knowledge, empowering them as decision-makers in livestock management. Some of the innovative IEC methods used were Training Module, Flip Chart, Wall Poster & Wall Painting, Shwethdhara Rath, Setting up a Call Centre, Distributing Leaflets, Branding of Gram Sakhis etc.



## “Transforming Rural Development through New technology GIS Based Planning: Maharashtra “

The village economy and its development are based on its natural resources and their management for production. Natural resource management therefore must be the key pin for an effective strategy for rural development in general and watershed development. Most of the rural development models have therefore focused on natural resource management as the means for rural transformation.



Indian Grameen Services (IGS) partnered with Bharat Rural Livelihoods Foundation (BRLF) in implementing the High Impact Mega Watershed program at Amgaon Block of Gondia District, Maharashtra. The major aim of this project is to improve surface irrigation, enhance recharge of ground water resulting enhancement of livelihoods of farmers. Intervention through IGS have catalyzed a transformative journey, empowering village Kattipar in Amgaon block of Gondia District to unlock full potential of MGNREGA for sustainable rural development. Before intervention of IGS the Gram Panchayats used to plan manually but post our intervention GIS based planning using e-PRA methods, was successfully implemented.

With our constant effort, the community have been aware about soil and water conservation practices. Through regular communication during implementation involvement and active participation of Panchayati Raj Institutions members has been visible strengthening the process of development of the area in land water management. The intervention has led to the application of ridge to valley watershed development principle, GIS planning of the village, Natural Resource Management based work demand creation and linking it with livelihood enhancement activities. These have led to scientific distribution of resources as well as construction of the assets in proper alignment and specificity as per requirement of the geographic location. With upgraded knowledge and tools at their disposal, the Gram Panchayat embarked on a journey of transformation. Leveraging GIS technology, they could now map and analyze various spatial parameters crucial for Mahatma Gandhi National Rural Employment Guarantee Act (MGNREGA) planning, such as topography, land use, hydrology, and drainage line treatment etc. giving a broader picture of rural development regarding natural resource as well as social and economic development of the community.

# STORIES OF CHANGE

## “Commercializing Livestock for Livelihood Generation: A Case Story of Narmadapuram, Madhya Pradesh”



The program entitled Shwetdhara, implemented by Indian Grameen Services (IGS), in partnership with IDFC FIRST Bank, is being implemented in the villages of Pipariya, Bankhedi, and Sohagpur in the Narmadapuram district of Madhya Pradesh. The project bulls' cattle herders and farmers to improve the livelihood of 6,600 families, in 120 villages across 3 blocks in Narmadapuram, in a duration of six months. The primary objective is to increase milk production by improving the breed of livestock, enhancing the economic conditions of farmers.

Hakam Singh Patel, a farmer from Mahalwada village, struggled when his cow developed Mastitis, halting milk production and impacting his livelihood.

Three months ago, he sought help from the Animal Health Training (AIT) team under a program entitled Shwetdhara, implemented by IGS. The team treated his cow and offered guidance, resulting in a significant recovery—milk production increased from 2-3 liters to 5-6 liters daily. Hakam Singh also ventured into producing and selling ghee, boosting his income. The project focused on educating farmers about Mastitis, cattle care, and hygiene practices, while promoting scientific methods like full-hand milking techniques for livestock development. This intervention has improved farmers' livelihoods by enhancing milk and ghee production. However, challenges such as limited knowledge, societal stereotypes, and the secondary status of animal husbandry in the region persist. Hakam Singh is deeply grateful to IDFC FIRST Bank and IGS for this transformative support, which has paved the way for others to follow.

## “Mushroom Farming: Stimulating Farming Sustainability in Sundargarh, Odisha”

Smt. Ketaki Kalo, a 38-year-old woman from Phuldhudi village in Sundargarh, has been supporting her family through a sequence of paddy cultivation (4 acres), vegetable farming (6 decimals), and pisciculture (1-acre pond). Despite her hard work, her family’s annual income of approximately INR 90,000 was insufficient to meet the educational expenses of her children. Faced with limited income, she resorted to loans from the bank, SHGs, and GPLF, but was unable to repay them on time, becoming a defaulter.



Indian Grameen Services (IGS), in partnership with the Directorate of Horticulture, Govt. of Odisha, introduced mushroom cultivation. Receiving training from Krishi Vigyan Kendra (KVK), Sundargarh, Ketaki started with 20 mushroom beds. Though open-air cultivation posed challenges, continuous hand holding from IGS helped her refine techniques and expand to 50 beds, earning between INR 50,000 and INR 56,000 in a duration of five months. In FY 2022-23, with additional assistance from the Horticulture Department under the OMBADC scheme, she scaled up to 130 beds, earning INR 1,12,000 from mushrooms and INR 94,500 from vermicomposting, bringing her total annual increased income by INR 1,16,500.

In addition to increasing her income, Ketaki also purchased a paddy cutting power reaper worth INR 1.30 lakh, utilizing a subsidy from the Department of Agriculture. Her success has inspired 45 other women farmers, creating a ripple effect that enhances their confidence, soft skills, and entrepreneurial mindset, encouraging them to adopt sustainable farming practices and transform agriculture into a profitable business.

## **“Livelihood Enhancement of Women Farmers through Value Addition in Assam”**



**Project entitled “Livelihood Enhancement of Women in Organic Agriculture by Promoting Entire Value Chain” is initiated by Indian Grameen Services (IGS), partnered by Assam State Rural Livelihoods Missions Society (ASRLM) in village Bordeka Terang, in block Rongmongwe, District Karbi Anglong, Assam.**

**Mrs. Mirlan Engtipi, an organic farmer from Assam, added value to her produce by processing turmeric powder. She expanded her market, employed 5 women, and inspired others to pursue value addition through Assam State Rural Livelihood Mission (ASRLM) collaboration. The initiative adds value to fresh produce, enhancing shelf life and market returns while reducing distress sales.**

**The Rongmongwe Organic Cooperative Society and Block Mission Management Unit (BMMU) supported farmers, promoting self-sustainability. Mrs. Mirlan Engtipi’s turmeric powder business has thrived, inspiring other women to pursue value addition. She began producing turmeric powder in December 2024, achieving impressive average monthly sales of INR 93,000 from January 2024 to January 2025. She has employed 5 part-time women helpers and is now planning to add value to pineapples, seeking government support for the initiative. It has empowered women as successful Agri-entrepreneurs, fostered economic independence and created a distinct identity for farmers as key players in the value-added agriculture sector. Challenges with language barriers, government schemes, and compliance were faced during the intervention. Her success empowers other women farmers of the community aiming to expand and promote women’s economic empowerment. Food processing allows farmers to efficiently utilize excess production, boosting income through value-added products. The initiative has transformed her into a successful Agri entrepreneur, empowering farmers with tools and knowledge. It promotes value addition, fostering self-reliant livelihoods, economic growth, and women’s empowerment in the region. overcoming market challenges and inspiring others to explore innovative, sustainable livelihoods.**

# MEET OUR DEVELOPMENT CHAMPIONS

*We believe in Diversity and Inclusion*

“Since joining Indian Grameen Services (IGS) in August 2024, my journey has been transformative, offering profound learning and growth. Through case studies like Mangalajodi and Subsistence to Surplus: A Journey Through Trial and Error (Indigenous Poultry Strengthens Livelihoods), I’ve explored the resilience of grassroots communities, understanding their challenges and solutions. Mentors like Dr. Sanjib Sarangi and Mr. Vijay Mahajan have guided me to refine my storytelling, emphasizing empathy and authenticity. Committed to amplifying unheard voices, I aim to bridge gaps between challenges and solutions, designing inclusive livelihood programs. Fieldwork inspires me to co-create sustainable change grounded in real needs.”

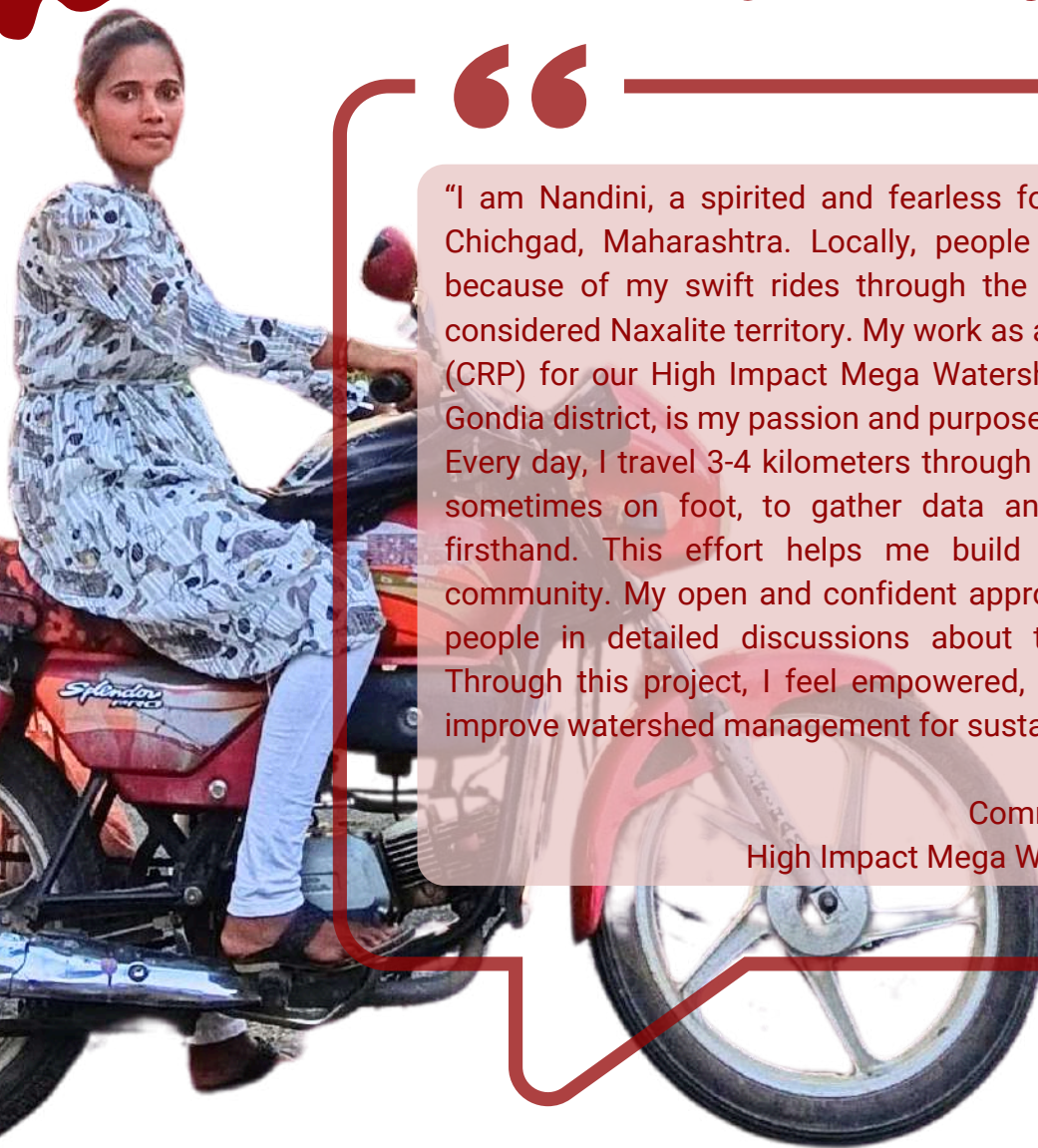
Prachi Mahajan  
Assistant Manager  
Knowledge Management Officer



“Joining IGS for the Agriculture Production Cluster project as a Community Resource Person (CRP) transformed my life. It gave me recognition and the confidence to create change. I learned about horticulture schemes, accessed their benefits, and shared them with our Producer Group (PG) members. I also gained knowledge of proper and organic farming methods, which I now teach to others, improving productivity while preserving soil health. This journey has been one of personal growth and empowering others, and I am proud to contribute to sustainable farming practices and community development.”

Rinky Behera  
Community Resource Person (CRP)  
Agriculture Production Cluster Project, Sundergarh, Odisha





“I am Nandini, a spirited and fearless force in the remote villages of Chichgad, Maharashtra. Locally, people know me as "the bike didi" because of my swift rides through the dense forests, even in areas considered Naxalite territory. My work as a Community Resource Person (CRP) for our High Impact Mega Watershed Project (HIMWP) in Deori, Gondia district, is my passion and purpose.

Every day, I travel 3-4 kilometers through fields, sometimes on my bike, sometimes on foot, to gather data and understand the conditions firsthand. This effort helps me build a vital connection with the community. My open and confident approach fosters trust as I engage people in detailed discussions about the project and its benefits. Through this project, I feel empowered, along with my community, to improve watershed management for sustainable development.”

Nandini

Community Resource Person (CRP)  
High Impact Mega Watershed Project, Maharashtra



“Since joining the project, I have seen significant social changes among farmers. Through capacity-building, exposure visits, and collective efforts like Farmer Producer Companies, farmers now adopt innovative practices, manage finances better, and work collaboratively. They are more empowered, self-reliant, and connected to larger markets, improving livelihoods and community well-being. This transformation shows the impact of a participatory approach and reflects their trust in Indian Grameen Services and our support for Khingtai Organic Agro Producer Co. Ltd.”

Chow Sihana Chautang  
Livelihood Service Provider (LSP)  
Arunachal Pradesh



IGS presented me a podium where bookish knowledge blended with practical experiences. The dual process of utilizing learned and learning go hand in hand. This developed a scope in expanding my lengths of thinking different, executing better and will lead to reflecting the captured learnings in wider landscape. It has given canvas sketching different subjects of intervention. The broader range of growth progressed on my two folded intervention. On one side learning through and being attached with designing framework on locally led development enriches my knowledge towards this approach and the other side it gives me the opportunity to opt for visualizing the practical implication of the approach. I acknowledge on experiencing a parallel platform for research and gain real world capabilities leading to develop insight of visualization to capture meaningful impact of the implementation.

Anindita Gupta,  
Monitoring and Evaluation Officer,  
West Bengal



“My life changed in October 2023 when I joined the Shwethdara project. I was dependent on my husband for personal expenses and there were a lot of restrictions. I joined the Shwethdara project as a Gramsakhhi and have started promoting cattle farming, feeding, camp, training and all cattle related works in my village. This has given me recognition in my village. I have 2 cattle which are involved in dairy. Currently, I am able to earn INR 3000 /- per month and also financially support my family. Everyone is appreciating my work, thanks to Indian Grameen Services (IGS) and IDFC FIRST Bank for the support. “

Ritu Kushswah,  
Gramsakhhi, Shwethdara Project, Narmadapuram,  
Madhya Pradesh



# IGS IN CONFERENCES



Our Chief Partnership and Fundraising Officer (CPFO) had the honor of being a panel member at the National Workshop on Strengthening the Science-Policy-Practice Interface for Sustainability in Delhi, India, conducted by The Nature Conservancy. Dr. Sarangi contributed as a panelist in the Practice & Policy Interface session, sharing valuable insights of our on-ground experience in narmada riparian restoration project. One of the noteworthy policy briefs released by The Nature Conservancy (TNC) during the event addresses the restoration of riparian areas in the Narmada River basin through innovative solutions.



Mr. Hariom Goswami, Regional Head of Maharashtra, attended a residential workshop on Land Governance and Development jointly organized by Azim Premji University, Bengaluru, and the Center for Land Governance, Bhubaneswar. The sessions were chaired by academicians, former bureaucrats, corporate partners, and other expert. Key discussion topics included: Digitized Land Governance in India, Artistic/Cultural Expression of Land, Land Law and Administration, Real Estate, Security Mortgage & Land, CAG Audit of Land Acquisition Projects, Waste Land and Wasted Lands, Geospatial Applications in Land Administration: Trends, Opportunity and Risks, Forest Produce and Ecosystem Services Market and Land Tenure, Monitoring and Evaluation of Land Administration Programs etc.

# ENGAGEMENT WITH PARTNERS



The Samruddha Kisan project, a collaborative initiative between Indian Grameen Services and ASK Asset & Wealth Management Foundation, was officially launched on December 7, 2023, in Malpur village, Nandurbar. The event marked a significant milestone in the project's implementation, with over 250 participants, including farmers, women, and youth, in attendance. The launch was further enriched by the presence of distinguished guests and resource persons who contributed their insights to the initiative's commencement.

Dr. Sanjib Sarangi represented Indian Grameen Services (IGS) as a panelist at The Nature Conservancy's (TNC) National Workshop on Strengthening the Science-Policy-Practice Interface for Sustainability in Delhi. Supported by ICASS and Sir Ratan Tata Trusts, the workshop emphasized integrating science, policy, and action. TNC highlighted riparian restoration in the Narmada basin with IGS, covering 38 sites over 222 hectares in Narmadapuram, Madhya Pradesh. Dr. Sarangi shared insights from IGS's innovative restoration practices during the Practice & Policy Interface session.



IGS has partnered with the Bharat Rural Livelihoods Foundation (BRLF) for the High Impact Mega Watershed project, targeting transformative change across five districts in Maharashtra. The initiative spans 26 underserved blocks, focusing on empowering marginalized households in collaboration with nine other civil society organizations. The project officially commenced on September 8, 2022, with the signing of a Memorandum of Understanding between BRLF and the Maharashtra Commissioner of Mahatma Gandhi National Rural Employment Guarantee Scheme.

# PARTNER TESTIMONIAL



**Sudipto Chatterjee**  
Director – Programs  
Nature Conservancy India Solutions  
(NCIS)

*It has been a journey of challenges and overcoming with desired outcomes as we worked together for the pilot project of the River Narmada Riparian Project in Narmadapuram with Indian Grameen Services (IGS). The project started with two blocks and scaled to five blocks of Narmadapuram in Madhya Pradesh was well received at the grassroots and communities witnessed immense support through relentless efforts of IGS with support from Nature Conservancy. The learning experience through piloting a river restoration initiative has been extremely valuable, and we continue to wish and hope to make this momentum keep moving at multiple levels.*



*It has been a pleasure for USAID to collaborate with Indian Grameen Services on the Donors and Locally Led Development activity. Through qualitative and quantitative research, IGS is contributing to the knowledge base of how the Indian development landscape thinks about and carries out locally led development. USAID has learned a lot about the different models of locally led development through our work with IGS.*



**Amanda Satterwhite**  
Program Officer (MEL Specialist)  
USAID



**Elliot Signorelli**  
Senior Monitoring, Evaluation,  
and Learning Specialist  
USAID

# PARTNER TESTIMONIAL



**Siddharth Iyer**  
Senior Manager CSR  
ASK Foundation

*ASK Foundation and Indian Grameen Services have been partnering since a year in Nandurbar District across the theme of Water, Livelihood, Community Leadership Building and other aspects of community development. In a short span of time, we are already seeing a difference in the 15 villages. Looking forward to deepening our impact here over the next few years.*



*My heartiest congratulation to the whole team of Indian Grameen Services (IGS) for their developmental services towards the most deprived of our society particularly in rural India. Recently BRLF has partnered with IGS in executing multi-stakeholders' ambitious project called High Impact Mega Watershed Project in Maharashtra and I am sure the collaboration will bring impactful changes in the lives of the rural community in the project operational area. I wish my very best for their future success.*



**Manas Mandal**  
Program Officer  
Bharat Rural Livelihoods Foundation  
(BRLF)

# PARTNER TESTIMONIAL



*Since 2017-18, Indian Grameen Services (IGS) has been actively working in Sikkim as a technical partner, demonstrating commendable expertise in the formation of Farmer Producer Organizations (FPOs). To date, they have successfully established 16 FPOs. The IGS team in Sikkim is very much dedicated, efficient and sincere in executing FPO formation activities. We look forward to continuing our collaboration with IGS in the future.*

**Rachna Gurung**  
Additional Director (Agriculture  
Deptt.)  
State Nodal Officer (MOVCD-NER)

*As a donor partner of Indian Grameen Services (IGS), we value their expertise in livelihoods and dairy development, which aligns with our Shwetdhara program's vision. Under IGS's guidance, the program now impacts 200 villages and empowers 200 Gram Sakhis in Narmadapuram, MP. Their field-driven, innovative approach has fostered behavioural change, sustainable FPC, and empowered women entrepreneurs, making IGS a true catalyst for transformational change in rural communities.*



**Lalit V Bhaskar**  
Senior Manager, CSR  
IDFC FIRST Bank



# FINANCIAL REPORT

## INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

(All amounts in lakh except otherwise stated)

BALANCE SHEET AS AT		31-Mar-24	31-Mar-23
	Note No.		
<b>I. EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
(a) Share capital	3	3.98	3.98
(b) Corpus fund	4	552.66	539.15
(c) Reserves and surplus	5	503.31	550.04
		<b>1,059.95</b>	<b>1,093.17</b>
<b>Non-Current liabilities</b>			
(a) Committed project based grants	6	595.75	963.78
		<b>595.75</b>	<b>963.78</b>
<b>Current liabilities</b>			
(a) Short-term borrowings		-	-
(b) Trade payables			
i) Total outstanding dues of micro and small enterprises	7	33.10	-
ii) Total outstanding dues of creditors other than micro and small enterprises	8	56.28	60.29
(c) Other current liabilities	9	277.03	280.75
		<b>366.41</b>	<b>341.05</b>
<b>Total</b>		<b>2,022.11</b>	<b>2,397.99</b>
<b>II. ASSETS</b>			
<b>Non-Current assets</b>			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	10	253.43	251.33
(b) Deferred tax assets (net)	11	-	4.91
(c) Long term loans and advances	12	-	-
(d) Other non-current assets	13	161.25	111.85
		<b>414.68</b>	<b>368.09</b>
<b>Current assets</b>			
(a) Trade receivables	14	153.77	608.76
(b) Cash and cash equivalents	15	1,352.57	1,068.94
(c) Other current assets	16	101.09	352.20
		<b>1,607.43</b>	<b>2,029.90</b>
<b>Total</b>		<b>2,022.11</b>	<b>2,397.99</b>
Significant Accounting Policies and Notes on Accounts	1- 2		
Supplementary Information	24		
<i>The accompanying notes form an integral part of these financial statements.</i>			

As per our report of even date

for **V. NAGARAJAN & CO.,**  
ICAI Firm No. 04879N



(A.G. Sitaraman)  
Partner  
M. No.: 017799

Place : Hyderabad  
Date: June 15, 2024

UDIN: 24017799BKF6UA1536

for and on behalf of the Board of Directors of  
**INDIAN GRAMEEN SERVICES**



(Prasad Iruku Durga)  
Director  
DIN-03435525  
Place- Hyderabad

(Sattaiah Devarakonda)  
Director  
DIN-02963934  
Place- Hyderabad

Financial Statements for the year ended Mar 31, 2024

# FINANCIAL REPORT

## INDIAN GRAMEEN SERVICES

CIN: U85320DL1987NPL027141

(All amounts in lakh except otherwise stated)

STATEMENT OF INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED		31-Mar-24	31-Mar-23
	Note No.		
<b>INCOME:</b>			
Revenue from Operations	17	1,033.75	723.60
Other income	18	121.74	188.71
<b>Total Income</b>		<b>1,155.49</b>	<b>912.31</b>
<b>EXPENSES:</b>			
Employee benefits expense	19	475.92	425.46
Programme Expenses	20	391.76	175.32
Project and other admin expenses	21	268.00	272.37
Finance costs	22	-	29.14
Depreciation	10	5.28	4.30
<b>Total Expenses</b>		<b>1,140.96</b>	<b>906.59</b>
<b>Surplus/ (Deficit) before tax and exceptional items</b>		<b>14.53</b>	<b>5.72</b>
Exceptional Item	23	-	-
<b>Surplus/ (Deficit) before tax</b>		<b>14.53</b>	<b>5.72</b>
- Previous year tax		48.12	-
- Deferred tax		4.91	0.03
<b>Surplus/ (Deficit) after tax</b>		<b>(38.50)</b>	<b>5.68</b>
Significant Accounting Policies and Notes on Accounts	1- 2		
Supplementary Information	24		

The accompanying notes form an integral part of these financial statements.

As per our report of even date  
for **V. NAGARAJAN & CO.,**  
ICAI Firm No. 04879N

  
**(A.G. Sitaraman)**  
Partner  
M. No.: 017799


Place : Hyderabad

Date: June 15, 2024

UDIN: 24017799BKF6UAI536

for and on behalf of the Board of Directors of  
**INDIAN GRAMEEN SERVICES**



  
**(Prasad Iruku Durga)**  
Director  
DIN-03435525  
Place- Hyderabad

  
**(Sattaiah Devarakonda)**  
Director  
DIN-02963934  
Place- Hyderabad

Financial Statements for the year ended Mar 31, 2024

# ACKNOWLEDGEMENT



**We would like to take a moment to express our heartfelt appreciation to our dedicated employees, communities, and stakeholders who have played a pivotal role in the success of our programs throughout the year. Your unwavering commitment and hard work have truly made a difference.**

**Additionally, we want to thank our esteemed Board of Directors and Founders for their insightful leadership, which has been instrumental in shaping our strategic direction.**

**It is through the collective efforts of this exceptional team that we have achieved our milestones and progressed toward our goals.**

**Thank you for your continued dedication and partnership.**

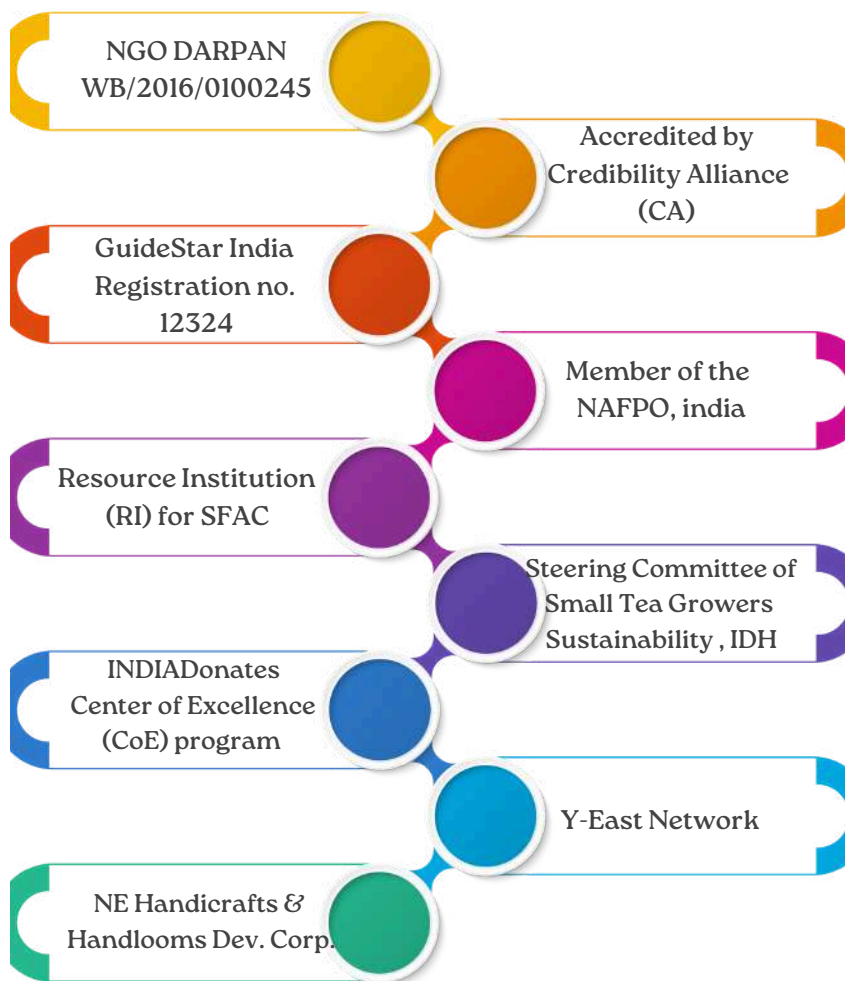
# PARTNERS & COLLABORATORS



We'd like to give a heartfelt thanks to our incredible partners – the unsung heroes behind our success story. Your continuous support has been the wind beneath our wings, propelling us forward in our mission.

Together, we've achieved milestones, faced challenges, and celebrated victories. Your commitment to our cause is more than just a line item in our report; it's a testament to the power of collaboration. Here's to another year of making a difference together!

# Accreditations & Membership



Indian Grameen Services	
Unique ID of NGO	WB/2016/0100245
Registration Details	
Registered With	Registrar of Companies
Type of NGO	Private Sector Company (Sec 8/21)
Registration No.	27121
Copy of Registration Certificate	Available
Copy of Pan Card	Available
Address	1101
City of Registration	Kolkata
State of Registration	DELHI
Date of Registration	26.02.1997



# OUR OFFICES



## Delhi: \*\*

New Delhi

F-5, Kailash Colony, Greater Kailash Part-1,  
New Delhi- 48

## Jharkhand:

Ranchi

C/O: Rajeev Kumar, Qr. No. 2K-1, Near Housing Board Office,  
Harmu Housing Colony, Ranchi, Jharkhand, Pin – 834 002

## Odisha:

Sundargarh

C/O- Sanjukta Naik, Plot No.-L/51, RRIT Colony,  
PO - Rangadhupa S.O, Tangarpali, Sundargarh, Odisha – 770 002

Sukruli

C/O- Sailesh Chandra Ghana, S/O- Ankur Charan Ghana, At/Po-  
Sukruli, Block -Sukruli, District -Mayurbhanj, Odisha- 757039

## West Bengal:

Kolkata

BJ-249, Ground Floor, Sector-II, Salt Lake, Kolkata - 700091

Farakka

C/O- Hannan Sk., NTPC More, Nabarun, Farakka, Dist.-  
Murshidabad, Pin : 742236, West Bengal

## Maharashtra:

Gondia-Amgaon

C/O- Sunil Chandrasekhar Akant, Naher Road, Aniha Nagar,  
Bangaon, Tehsil- Amgaon, Dist.- Gondia, Maharashtra- 441 902

Gondia-Deori

C/O Naresh Bhimarao Tagade, Surbhi Chowk, Near Ganesh  
Mandap, ZP School, Near Chichalgad Road, Deori, Tehsil- Deori,  
District- Gondia, Maharashtra- 441 901

Nandurbar

C/O- Aarti Ghanshyam Patil, Gandhi Nagar, Plot No. 46, Dhule  
Road behind Ambika Traders, Dhule Road, Nandurbar,  
Maharashtra- 425412

Mumbai

301, Zenith CHS, Domic Colony, Road-1,  
Malad West, Mumbai-400064

## Telangana:\*\*\*

Hyderabad

Surabhi Arcade, 3rd Floor, Troop Bazar, Bank Street, Koti,  
Hyderabad- 500001

## Madhya Pradesh:

Narmadapuram

C/O- Shri Harishankar Trivedi, H.No. 507, Babai Road,  
Kalika Nagar, Behind SBI ATM, Narmadapuram, Madhya  
Pradesh- 461001

Pipariya

C/O- Rajesh Kumar Soni, Plot No. 34-35, Geeta V  
ihar Colony, Opposite Govt. P.G. college, Shobhapur  
Road, Pipariya, Dist.- Narmadapuram, Madhya Pradesh-  
461 775

Bankhedi

C/O- Jagdish, H.No. 460, Ward No. 7, Pipariya Road,  
Near SBI, Bankhedi, Dist.- Narmadapuram, Madhya  
Pradesh- 461990

Sohagpur

C/O- Ram Shankar Amrwanshi, Shankar Mandir, Behind  
Petrol Pump, Shivnagar Colony, Block- Sohagpur, Dist-  
Narmadapuram, Madhya Pradesh- 461 771

Babai

C/O- Santosh Meena, S/O- Shri Pannalal Meena, Gaytri  
Colony, Near Police Station Makhan Nagar, Dist.-  
Narmadapuram, Madhya Pradesh- 461661

Dolariya

C/O- Dinesh Rajput, S/O- Shri Shorsingh Rajput, Beside  
State Bank of India, Siwni Harda Road, Tehsil- Dolariya,  
Dist.-Narmadapuram, Madhya Pradesh- 461116

## Bihar:

Gaya

C/O: Ms. Saroj Singh, Bank Colony, Gali No. 2, Gaya,  
Bihar, Pin – 823 001

## Rajasthan:

Sikar

C/O- Sunil Choudhary, Plot No. 792, Khasra No. 182,  
Santoshnagar, Near Jaipur Public School, Jaipur Road,  
Sikar, Rajasthan- 302001

\*\* Registered Office

\*\*\* Head office

# INDIAN GRAMEEN SERVICES

Empowering Grassroots, Nurturing Transformation



III Floor, Surabhi Arcade, Troop Bazar  
Bank Street, Koti, Hyderabad  
Telangana : 500 001



[INFO@IGSINDIA.ORG.IN](mailto:INFO@IGSINDIA.ORG.IN)



[WWW.IGSINDIA.ORG.IN](http://WWW.IGSINDIA.ORG.IN)

Follow Us

